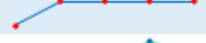
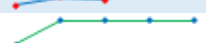


# 化工套利跟踪

研究发展中心能化团队

2020年11月10日

# 套利建议

| 化工套利跟踪                                                                                                         |           |                |                |              |                  |              |                                                                                       |                  |  |
|----------------------------------------------------------------------------------------------------------------|-----------|----------------|----------------|--------------|------------------|--------------|---------------------------------------------------------------------------------------|------------------|--|
|  <b>信达期货</b><br>CINDA FUTURES |           | 联系人：韩冰冰        |                |              | 联系人：杨思佳          |              |                                                                                       |                  |  |
|                                                                                                                |           | 投资咨询号：Z0015510 |                |              | 从业资格号：F3059668   |              |                                                                                       |                  |  |
|                                                                                                                |           |                |                |              | 电话：0571-28132638 |              |                                                                                       |                  |  |
| 策略组合                                                                                                           |           | 20日前<br>10月13日 | 10日前<br>10月27日 | 5日前<br>11月3日 | 昨日<br>11月9日      | 今日<br>11月10日 | 近一个月走势图                                                                               | 建议               |  |
| 跨期                                                                                                             | MA9-MA1   | 68             | 61             | 61           | 61               | 61           |    | 短期关注1-5正套        |  |
|                                                                                                                | MA1-MA5   | -27            | -26            | -26          | -26              | -26          |    |                  |  |
|                                                                                                                | MA5-MA9   | -41            | -35            | -35          | -35              | -35          |    |                  |  |
|                                                                                                                | TA9-TA1   | 226            | 220            | 228          | 242              | 230          |    | 观望               |  |
|                                                                                                                | TA1-TA5   | -110           | -112           | -114         | -126             | -114         |    |                  |  |
|                                                                                                                | TA5-TA9   | -116           | -108           | -114         | -116             | -116         |    |                  |  |
|                                                                                                                | L9-L1     | 0              | 0              | -55          | -40              | -50          |    | 关注1-5正套          |  |
|                                                                                                                | L1-L5     | 50             | 35             | 95           | 45               | 55           |    |                  |  |
|                                                                                                                | L5-L9     | -50            | -35            | -40          | -5               | -5           |    |                  |  |
|                                                                                                                | PP9-PP1   | -316           | -223           | -223         | -223             | -223         |    | 关注1-5正套          |  |
|                                                                                                                | PP1-PP5   | 259            | 205            | 205          | 205              | 205          |    |                  |  |
|                                                                                                                | PP5-PP9   | 57             | 18             | 18           | 18               | 18           |    |                  |  |
|                                                                                                                | V9-V1     | -285           | -340           | -475         | -475             | -475         |    | 观望               |  |
|                                                                                                                | V1-V5     | 250            | 290            | 380          | 380              | 380          |    |                  |  |
|                                                                                                                | V5-V9     | 35             | 50             | 95           | 95               | 95           |   |                  |  |
| 跨品种                                                                                                            | BU9-BU12  | 322            | 258            | 304          | 324              | 324          |  | 观望               |  |
|                                                                                                                | BU12-BU6  | 322            | 258            | 304          | 324              | 324          |  |                  |  |
|                                                                                                                | BU6-BU9   | -110           | -110           | -118         | -116             | -116         |  |                  |  |
|                                                                                                                | PP-3MA 1月 | 1779           | 1722           | 1973         | 1754             | 1565         |  | 驱动与安全边际背离，01合约观望 |  |
|                                                                                                                | PP-3MA 5月 | 1439           | 1290           | 1436         | 1335             | 1179         |  |                  |  |
|                                                                                                                | PP-3MA 9月 | 1259           | 1063           | 1140         | 1092             | 1018         |  |                  |  |
|                                                                                                                | L-PP 1月   | -472           | -554           | -603         | -642             | -633         |  | 无趋势，观望           |  |
|                                                                                                                | L-PP 5月   | -263           | -352           | -371         | -421             | -434         |  |                  |  |
|                                                                                                                | L-PP 9月   | -156           | -279           | -233         | -335             | -394         |  |                  |  |

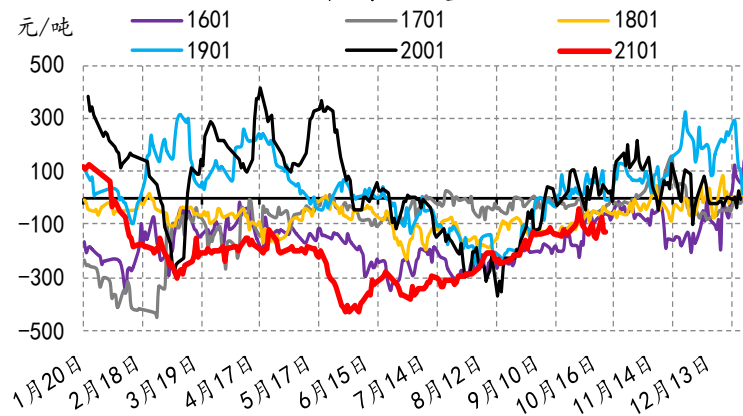
# 基差数据跟踪

| 2020年11月10日期现结构图 |      |       |      |         |        |      |       | 4    |
|------------------|------|-------|------|---------|--------|------|-------|------|
| 品种               | 现货价  | 涨跌    | 近十日走 | 主力基差    | 涨跌     | 近十日走 | 基差率   | 价差结构 |
| PVC              | 7500 | 0.00  |      | 450.00  | 225.00 |      | 6.4%  |      |
| PP               | 8220 | 20.00 |      | 277.00  | 74.00  |      | 3.5%  |      |
| PE               | 7350 | 50.00 |      | 40.00   | 95.00  |      | 0.5%  |      |
| EG               | 3730 | 55.00 |      | -24.00  | 6.00   |      | -0.6% |      |
| 甲醇               | 2045 | 55.00 |      | -81.00  | 34.00  |      | -3.8% |      |
| PTA              | 3130 | 28.00 |      | -156.00 | -8.00  |      | -4.7% |      |

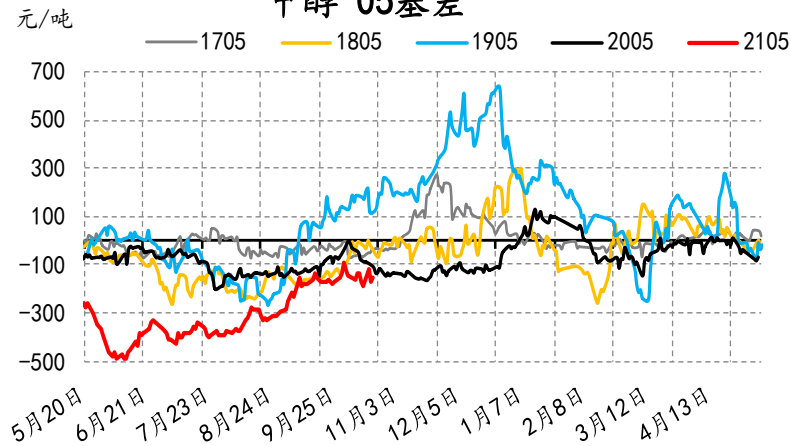
注1：主力基差=现货-主力合约；基差率=（现货价格-期货主力）/期货主力；  
注2：价差结构指现货、近月、次近月和远月合约的价格结构，其中红色为现货价格；  
注3：主力合约为1月。

# 套利跟踪：甲醇

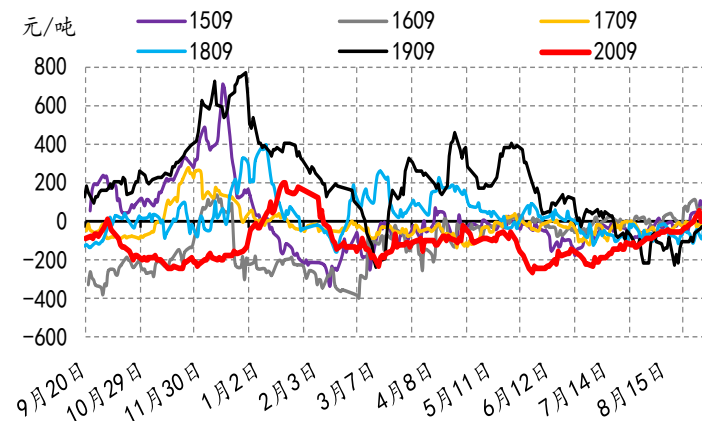
## 甲醇 01基差



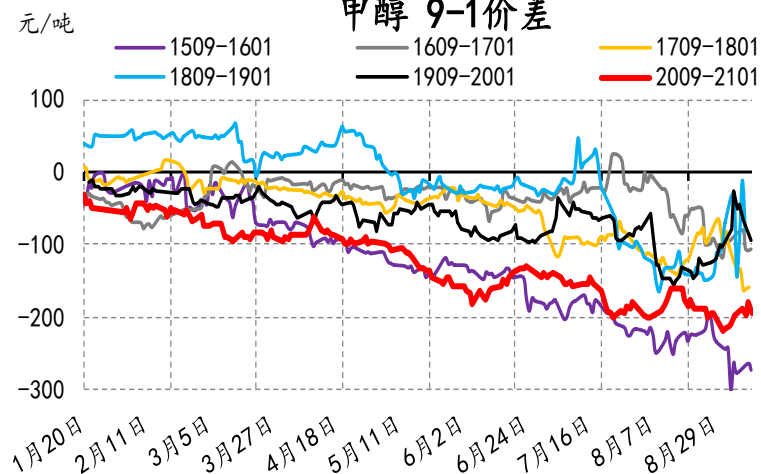
## 甲醇 05基差



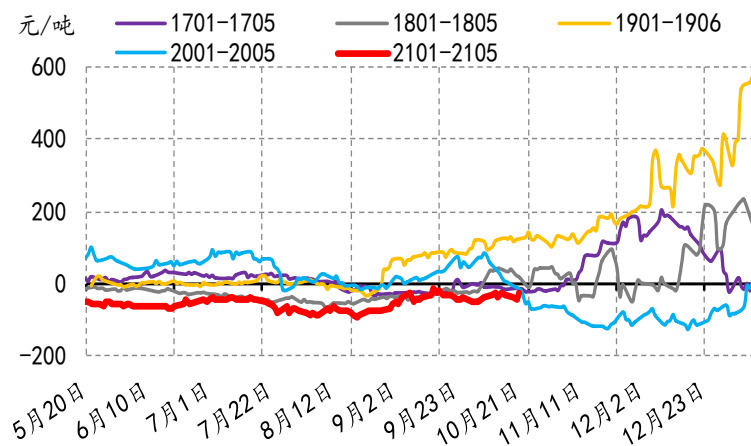
## 甲醇 09基差



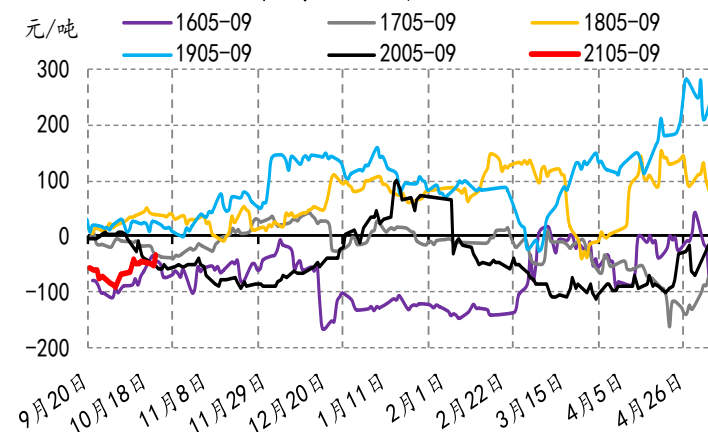
## 甲醇 9-1价差



## 甲醇 1-5价差

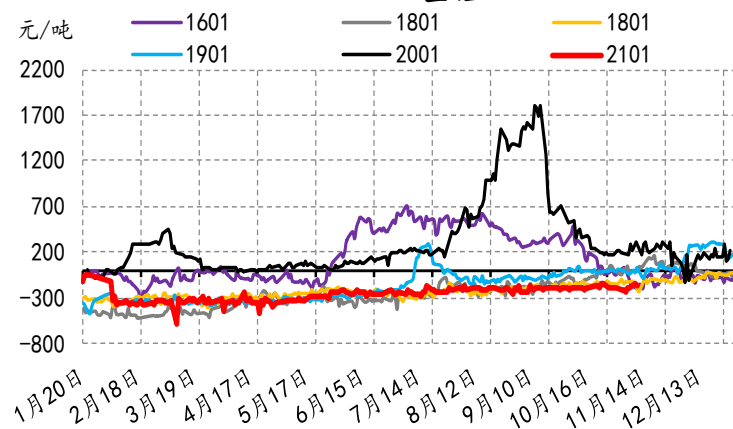


## 甲醇 5-9价差

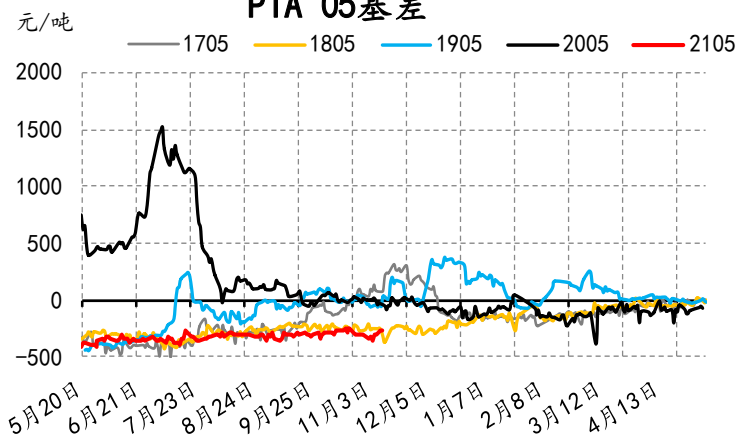


# 套利跟踪：PTA

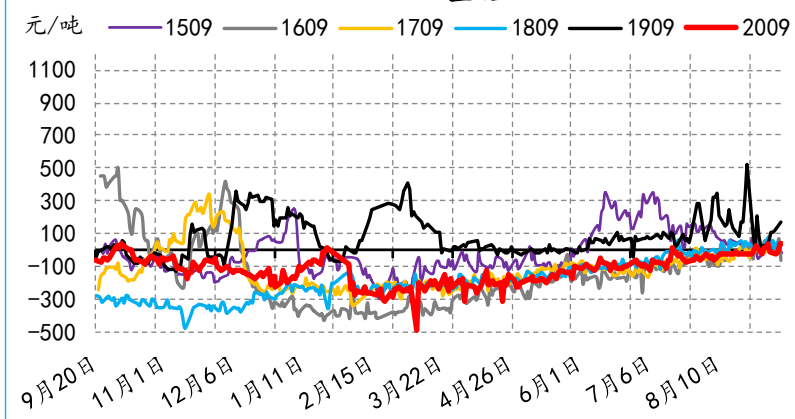
## PTA 01基差



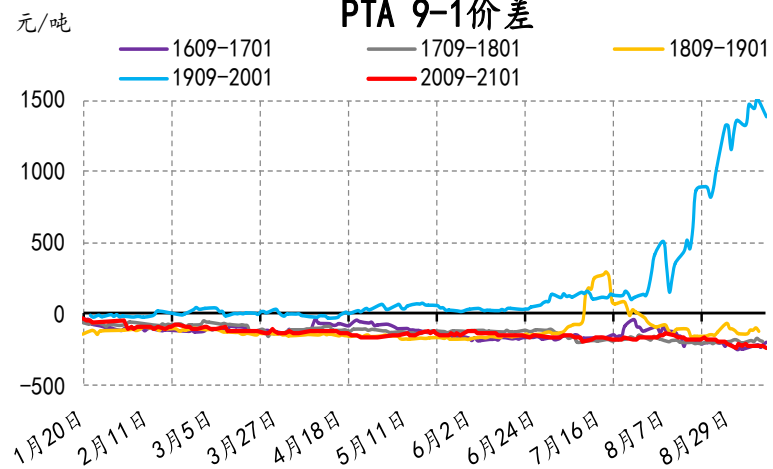
## PTA 05基差



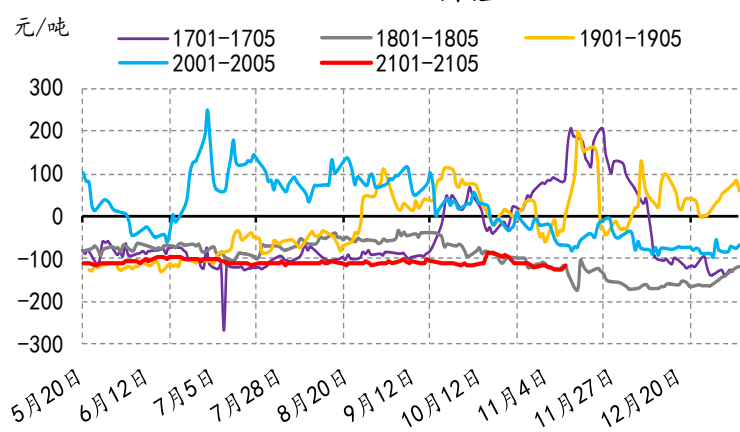
## PTA 09基差



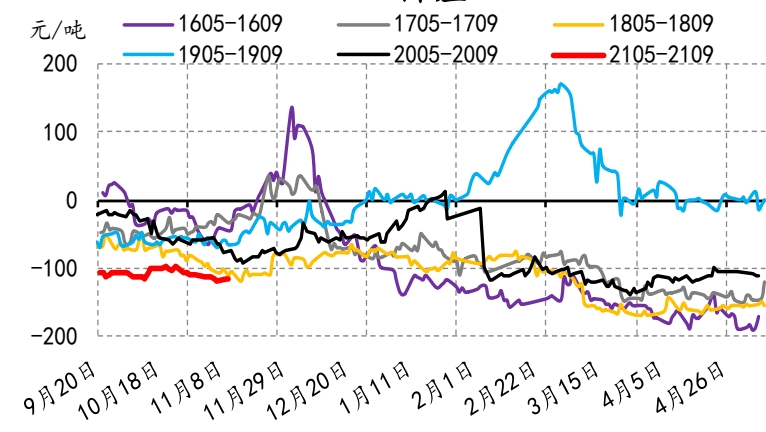
## PTA 9-1价差



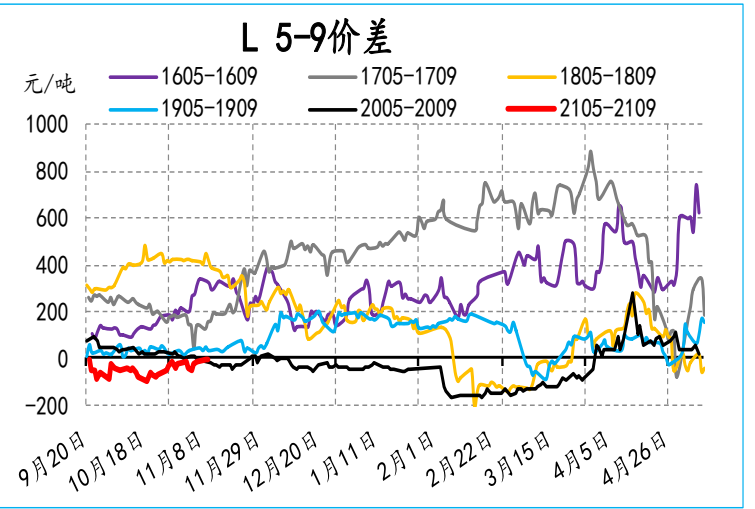
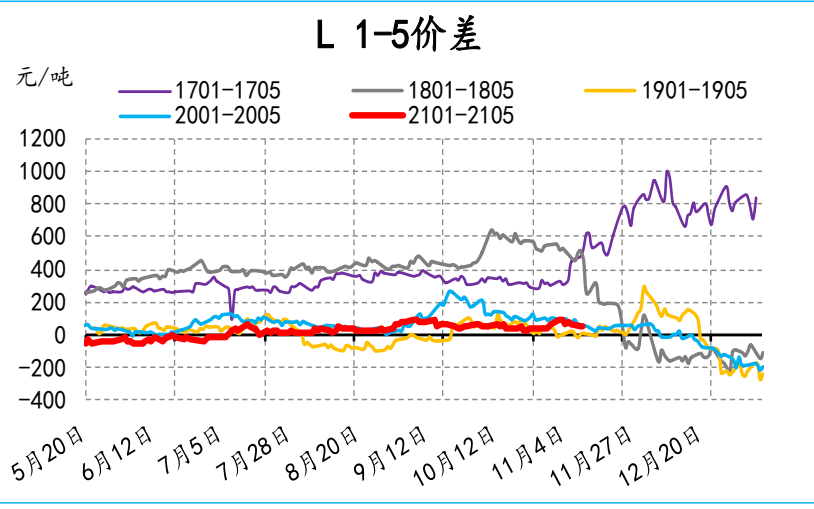
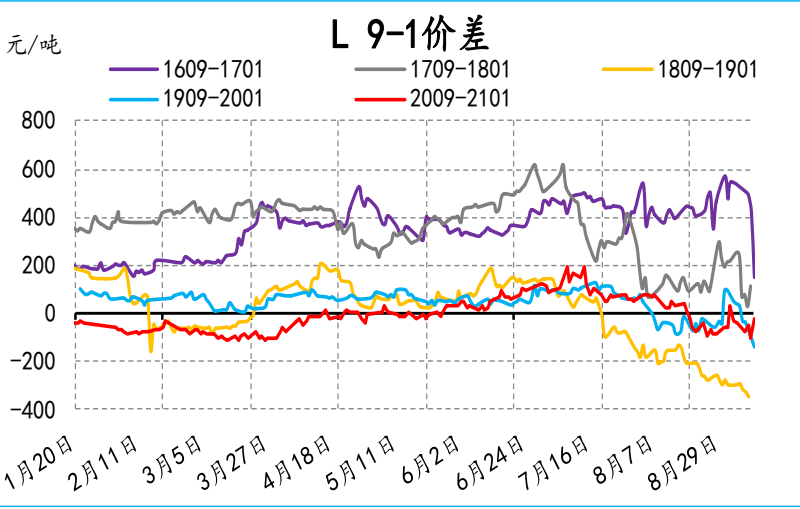
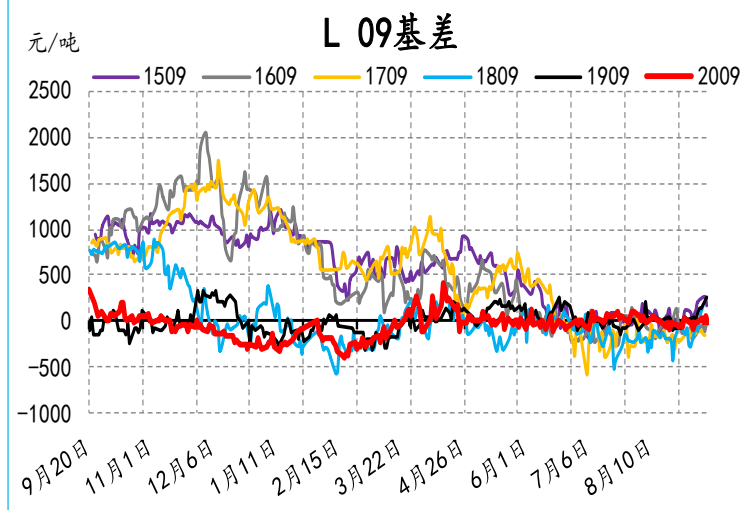
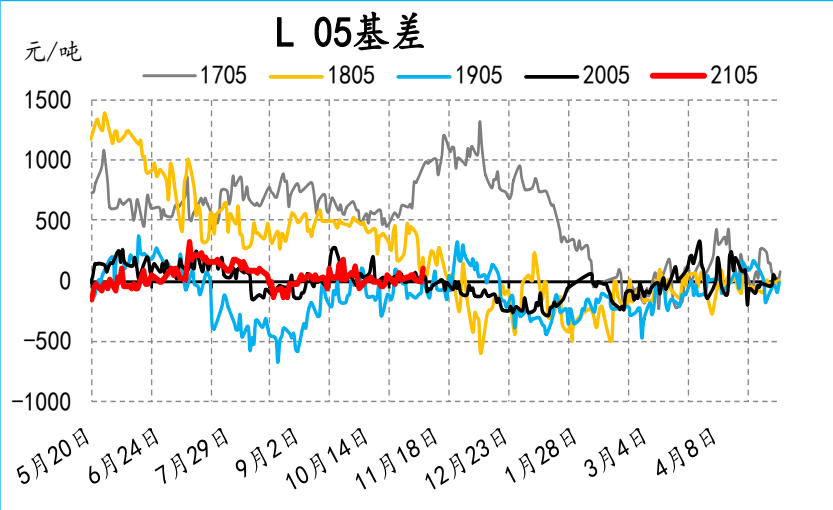
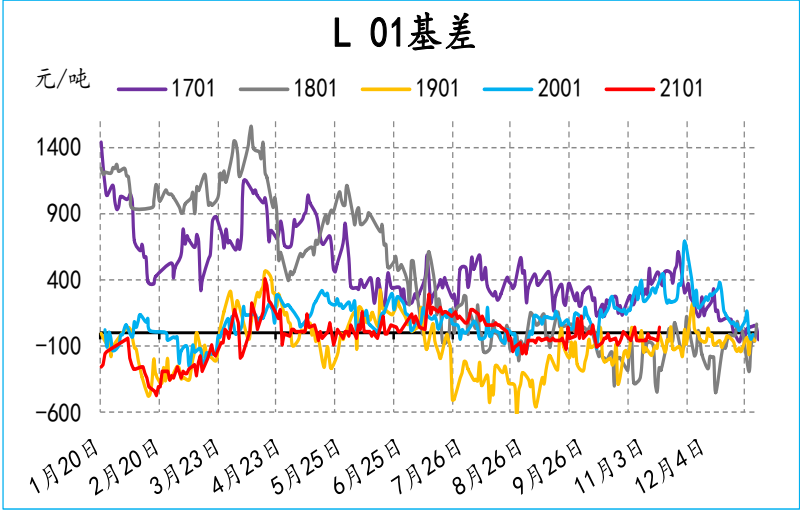
## PTA 1-5价差



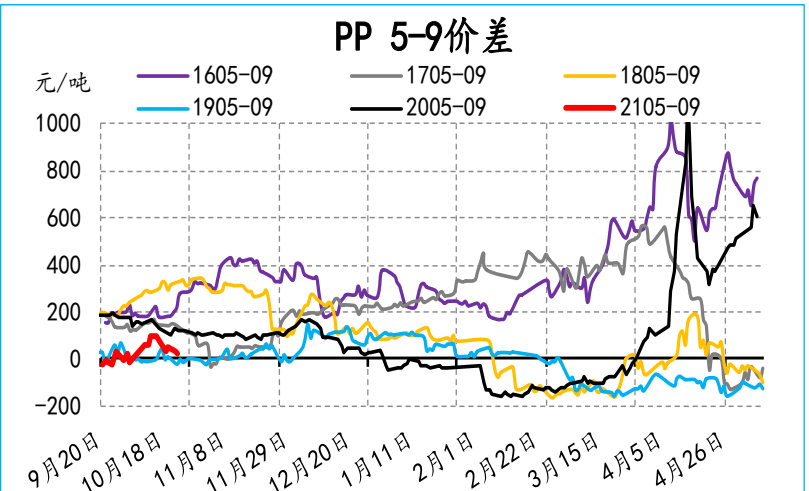
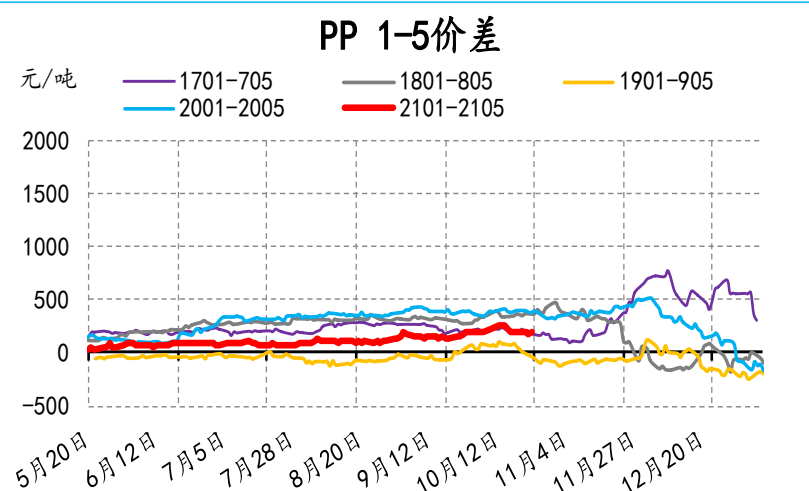
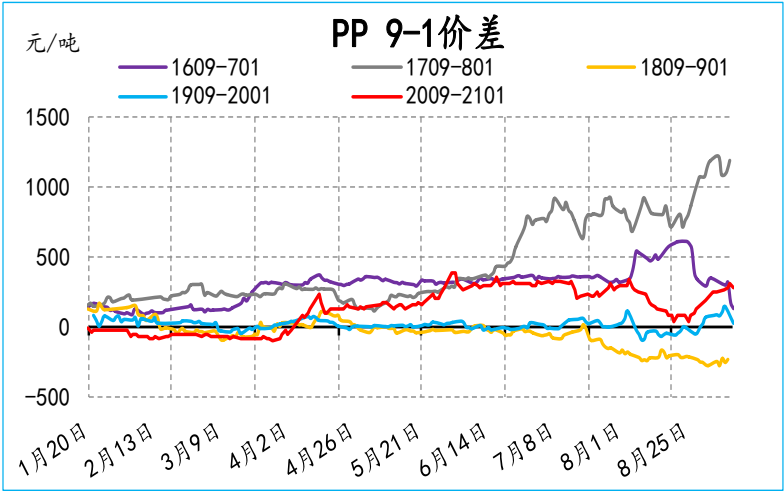
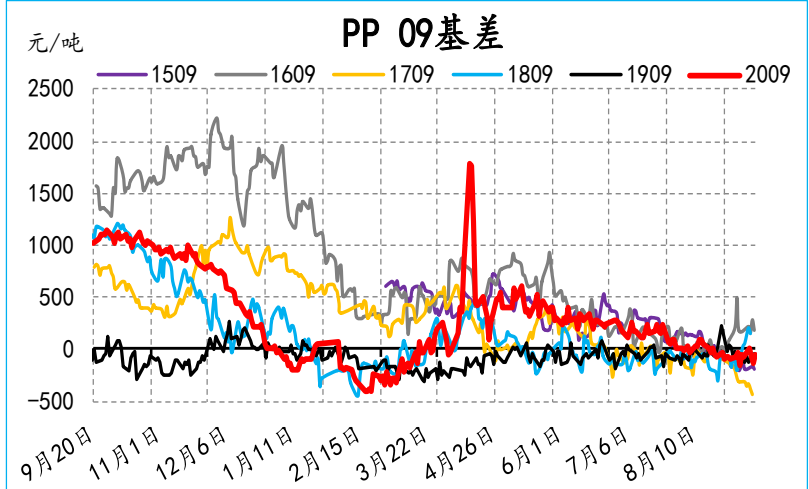
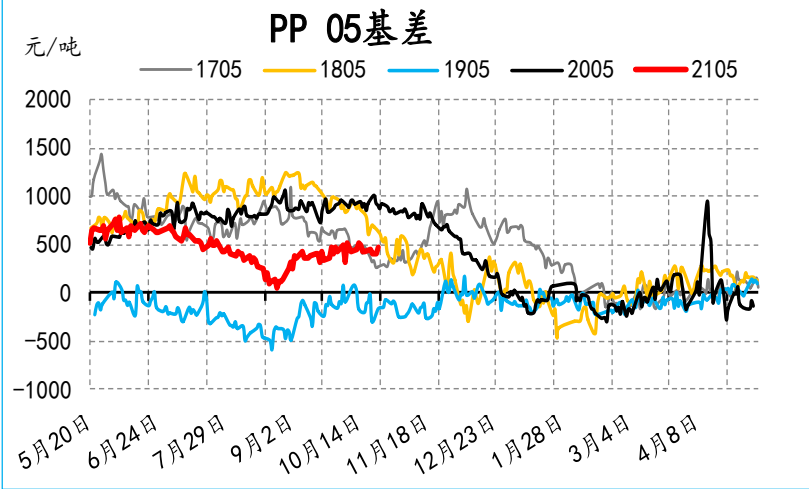
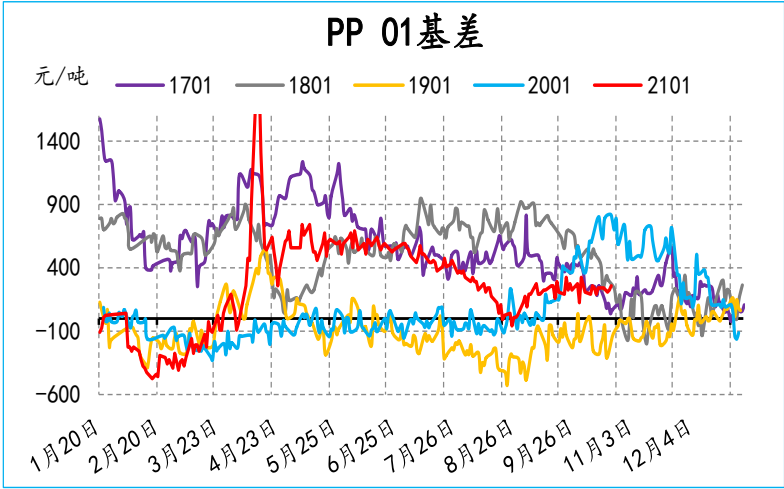
## PTA 5-9价差



# 套利跟踪：PE

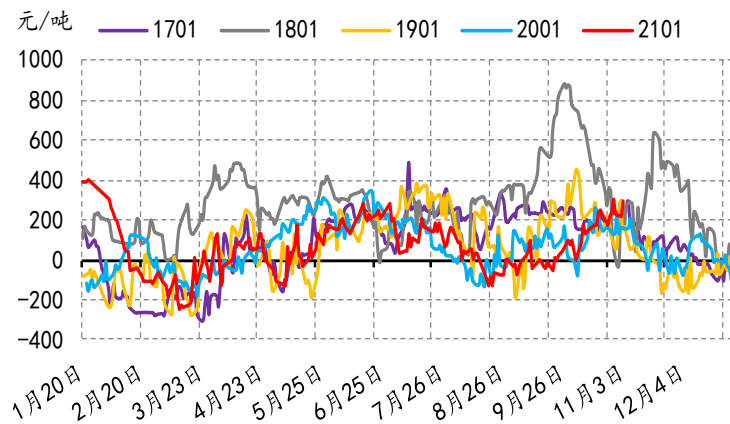


# 套利跟踪：PP

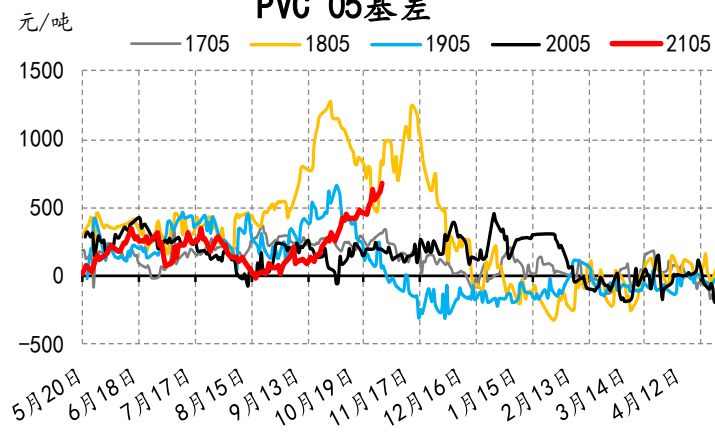


# 套利跟踪: PVC

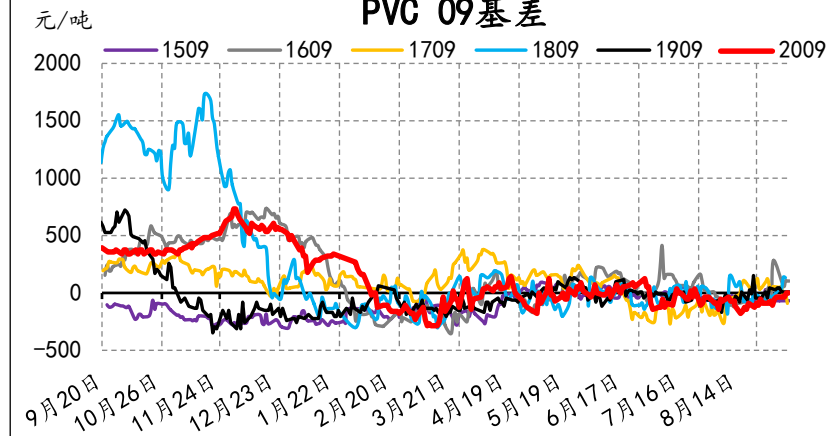
## PVC 01基差



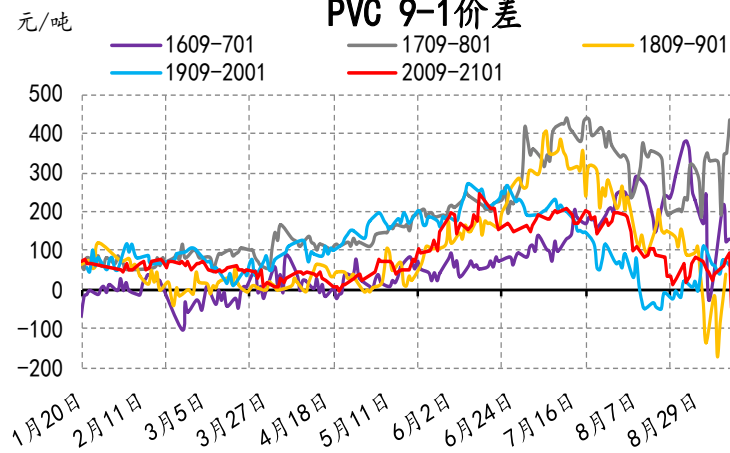
## PVC 05基差



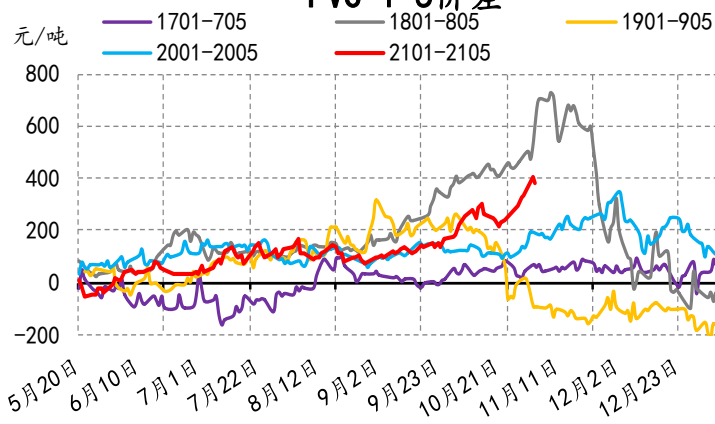
## PVC 09基差



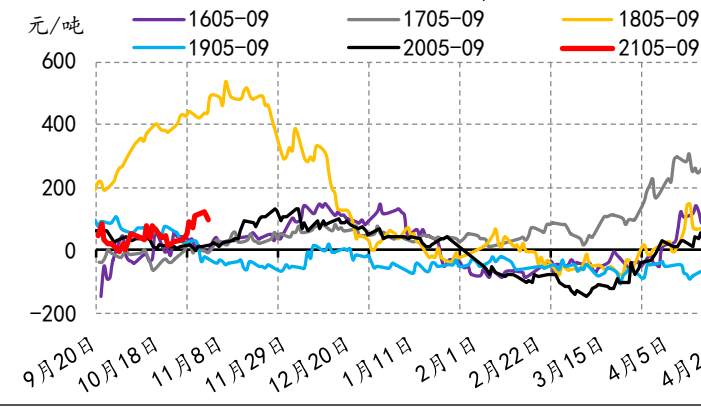
## PVC 9-1价差



## PVC 1-5价差



## PVC 5-9价差

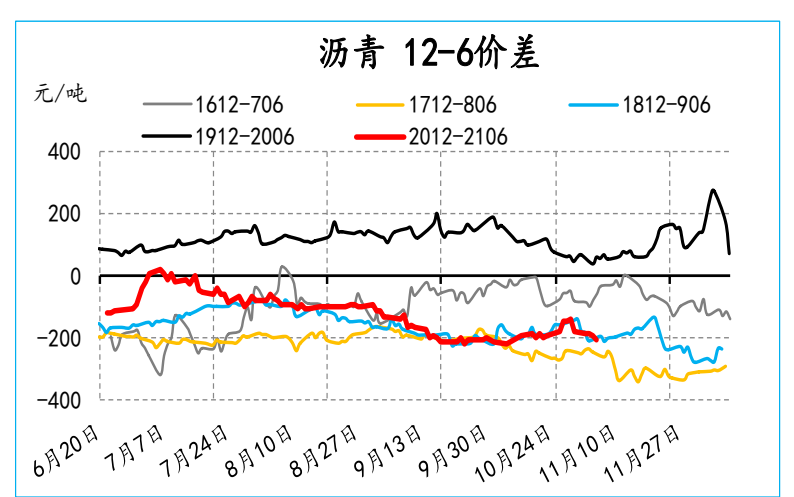
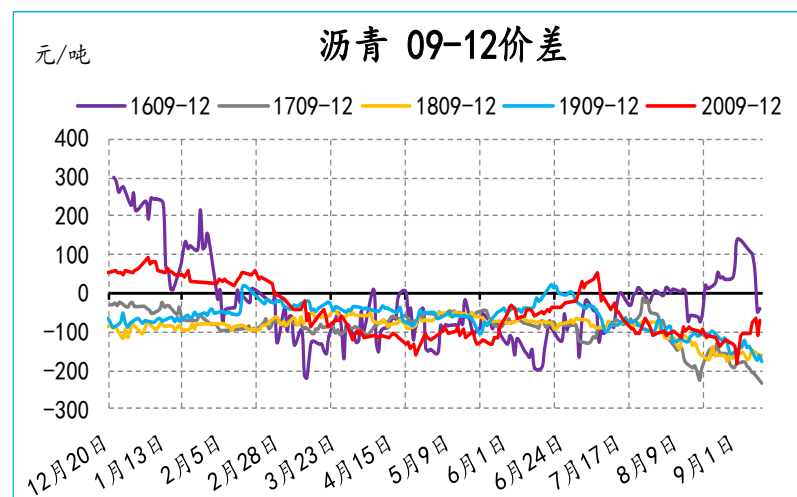
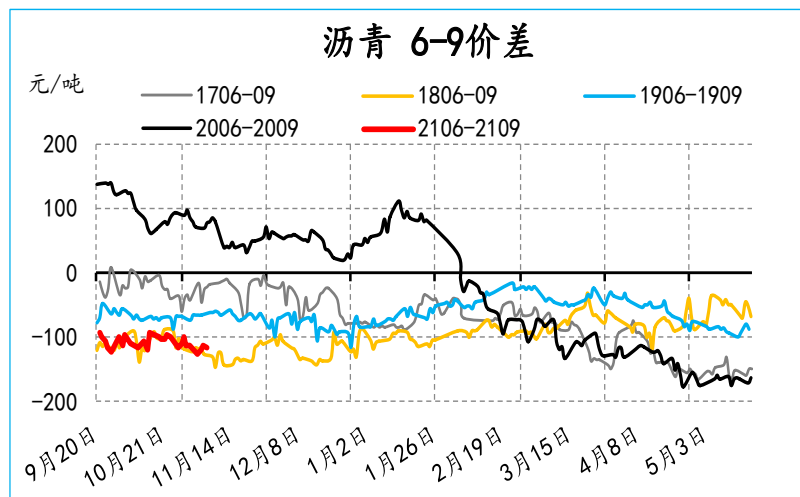
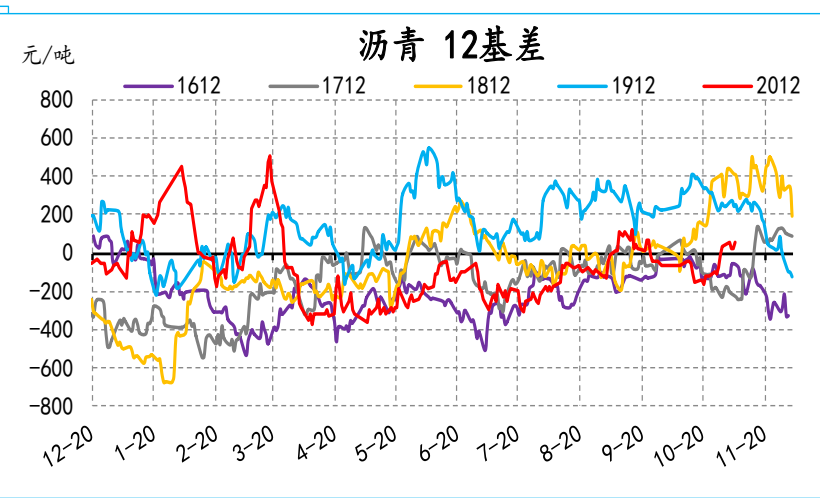
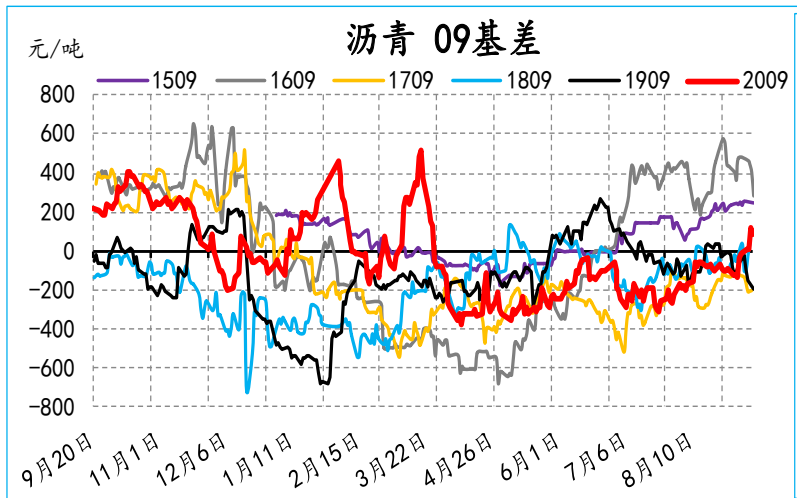
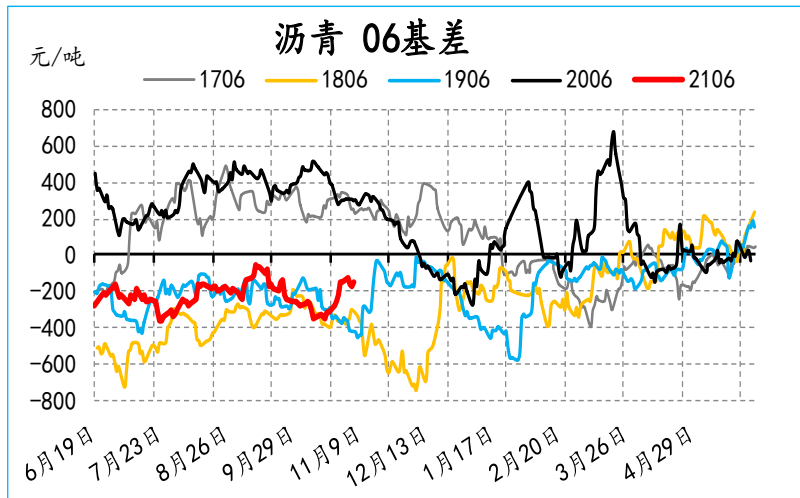


# 套利跟踪：沥青

信达期货能化组交流群，即将成立啦！

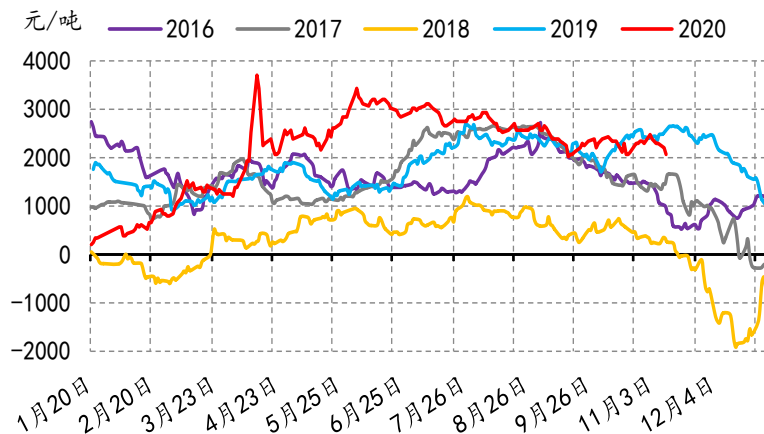
快向“能化小精灵”申请吧！

微信号：hanbb360

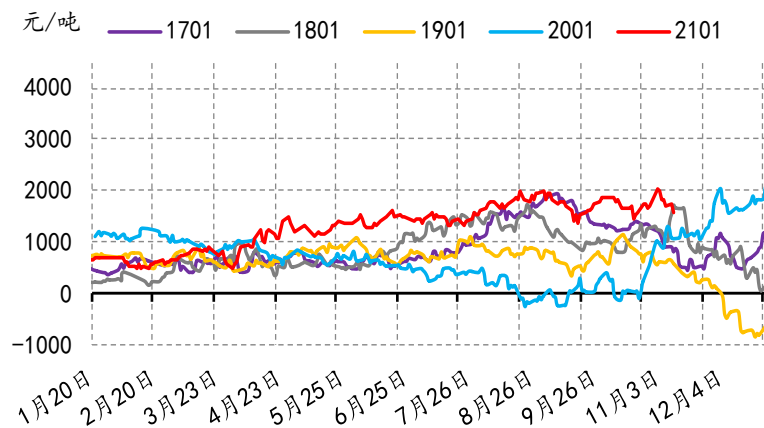


# 跨品种：PP-3MA

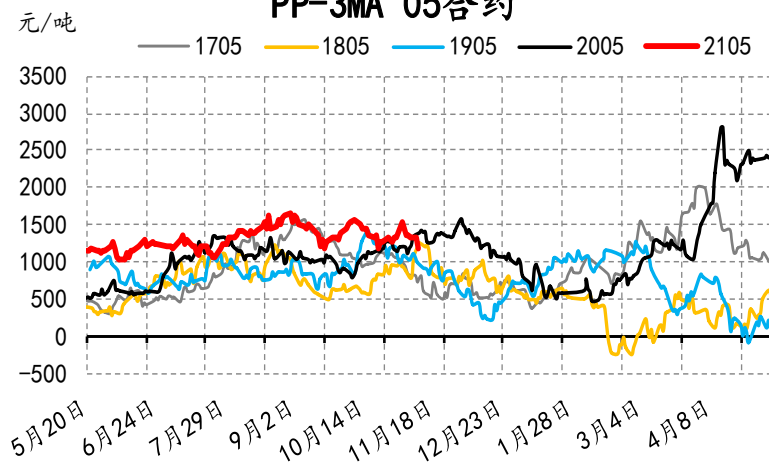
## PP-3MA 现货



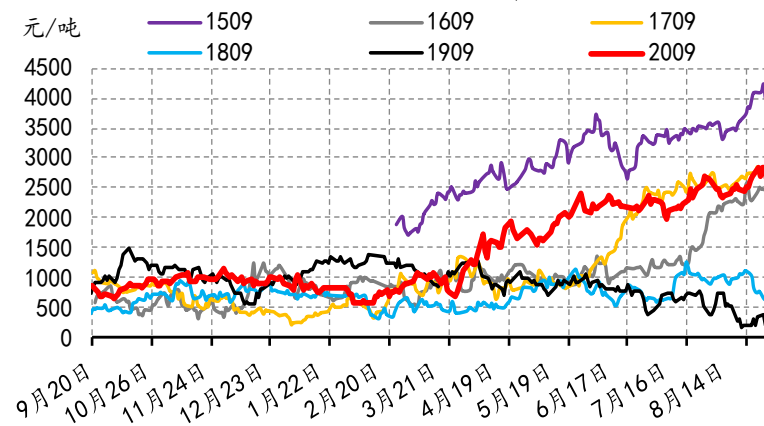
## PP-3MA 01合约



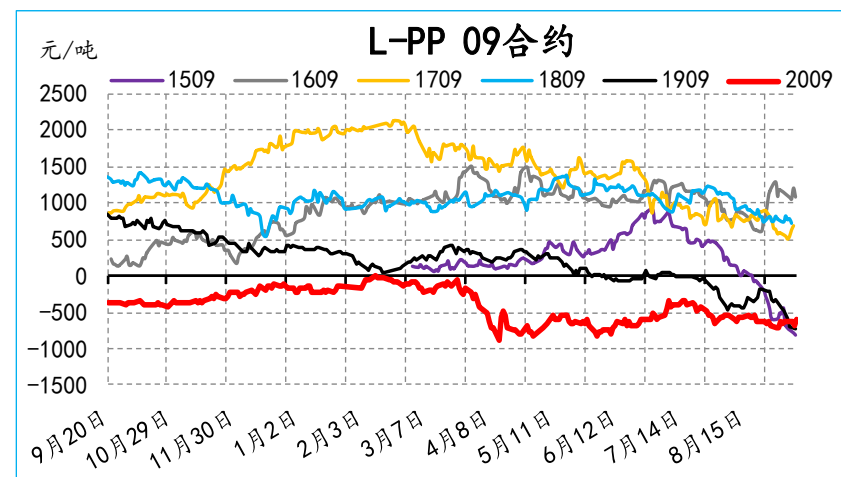
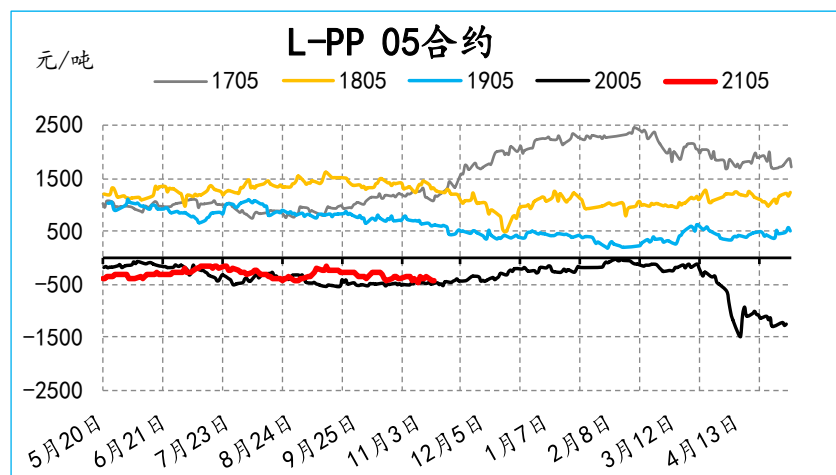
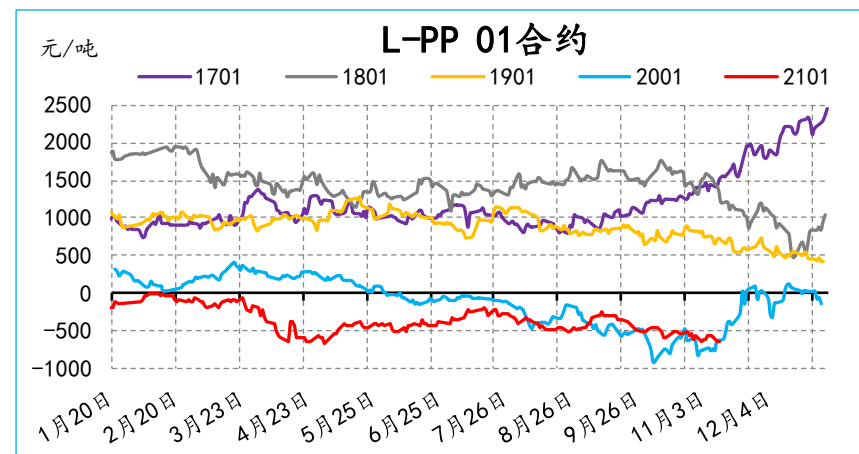
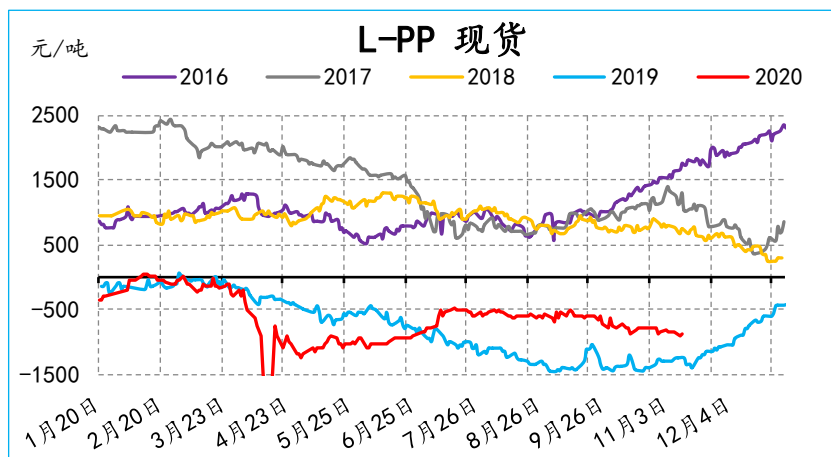
## PP-3MA 05合约



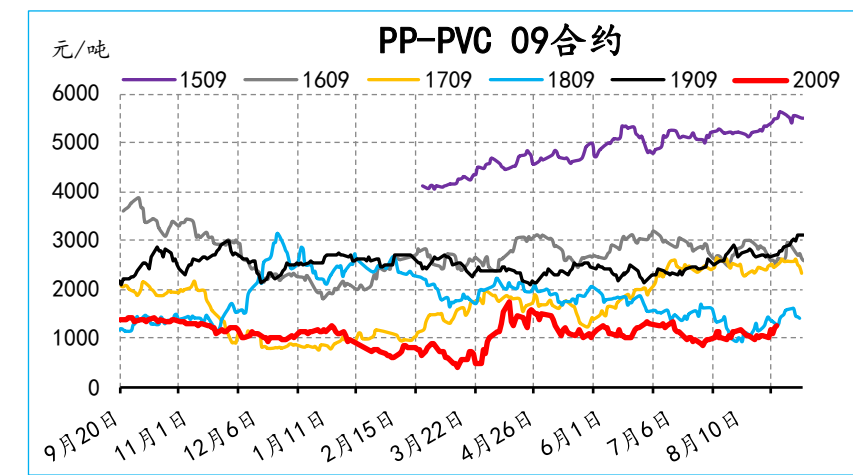
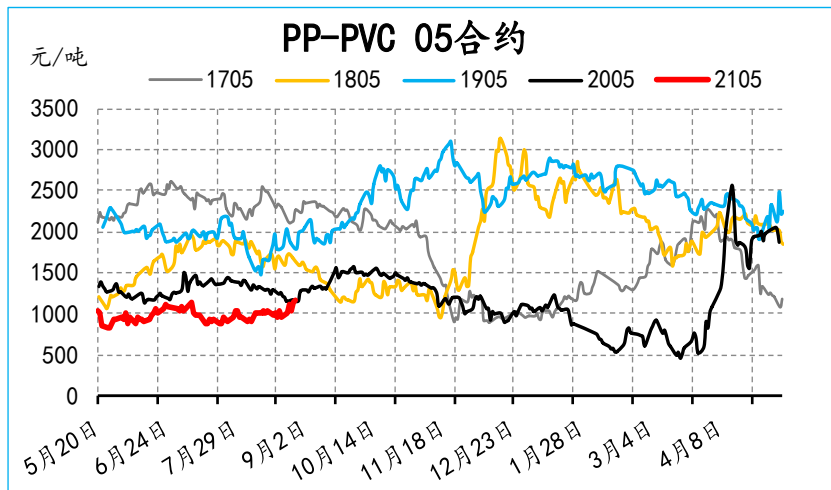
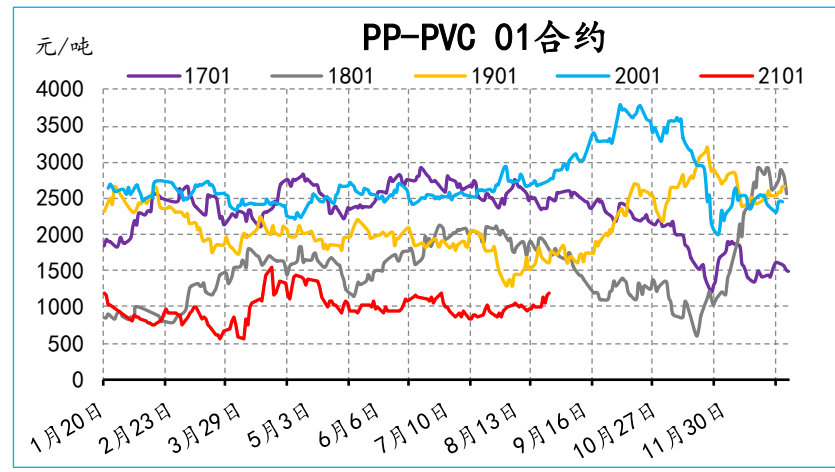
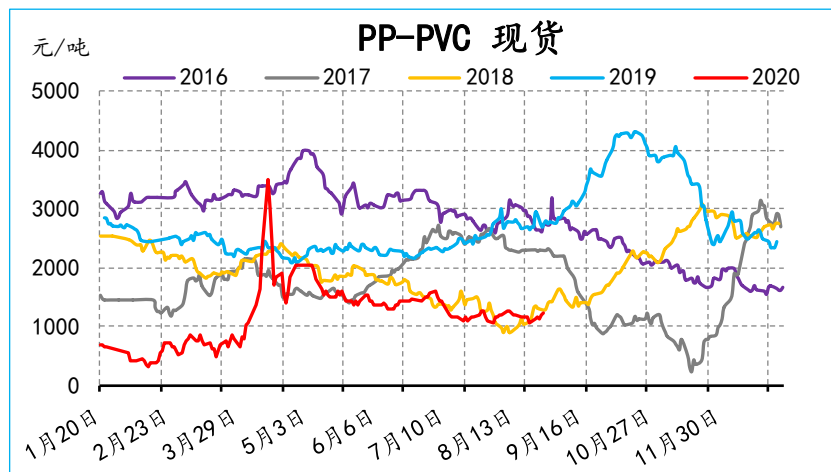
## PP-3MA 09合约



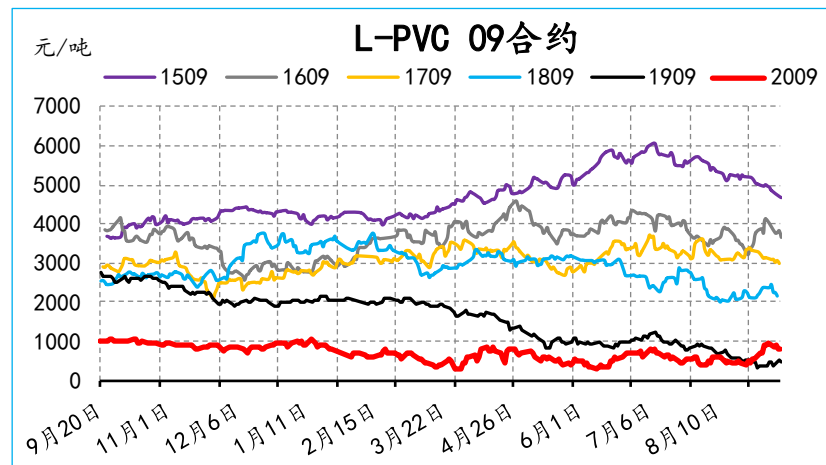
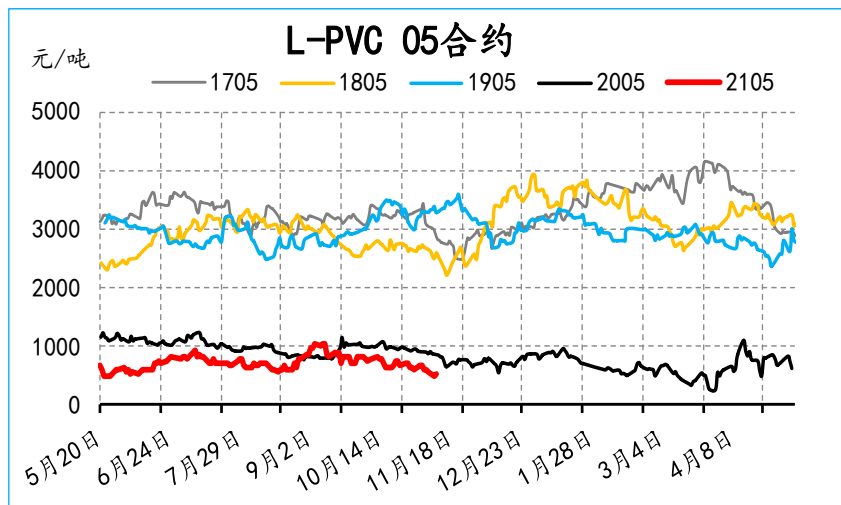
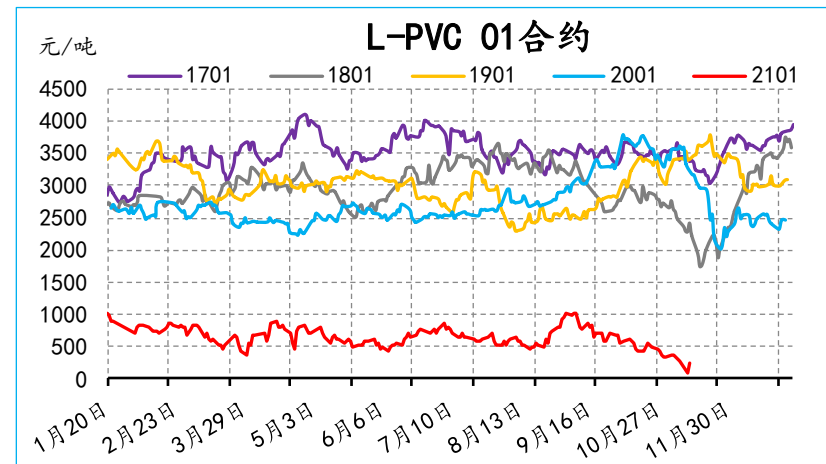
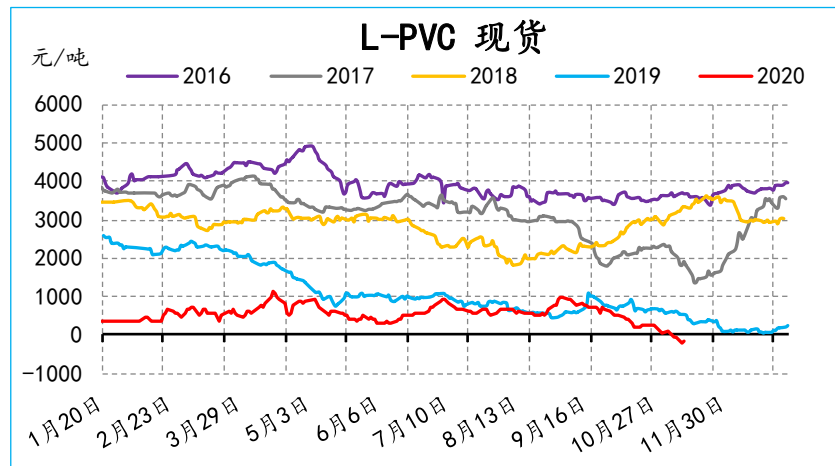
# 跨品种：塑料-PP



# 跨品种：PP-PVC



# 跨品种：塑料-PVC



---

**联系人：**

韩冰冰

投资咨询资格编号：Z0015510

杨思佳

执业编号：F3059668

电话：0571-28132528

# 重要声明

---

报告中的信息均来源于公开可获得的资料，信达期货有限公司力求准确可靠，但对这些信息的准确性及完整性不做任何保证，据此投资，责任自负。本报告不构成个人投资建议，也没有考虑到个别客户特殊的投资目标、财务状况或需要。客户应考虑本报告中的任何意见或建议是否符合其特定情况。未经信达期货有限公司授权许可，任何引用、转载以及向第三方传播本报告的行为均可能承担法律责任。

期市有风险，入市需谨慎。