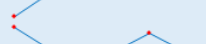


# 化工套利跟踪

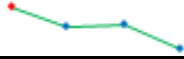
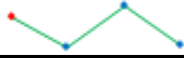
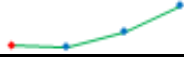
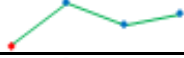
研究发展中心能化团队

2020年9月17日

# 套利建议

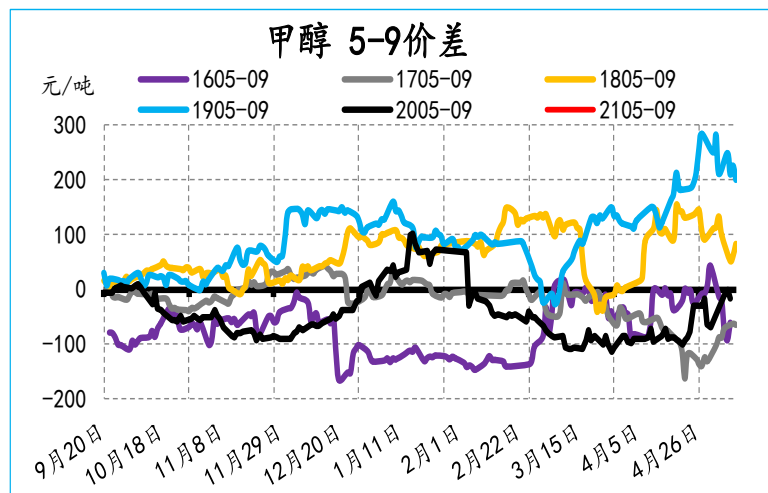
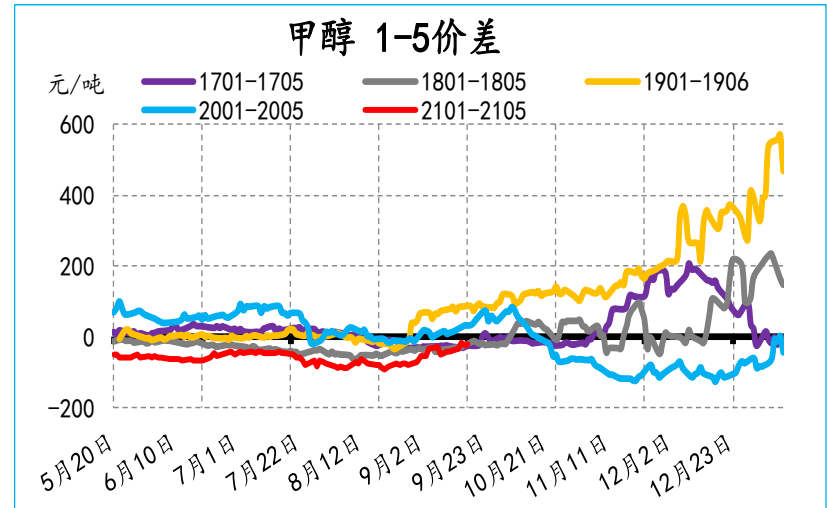
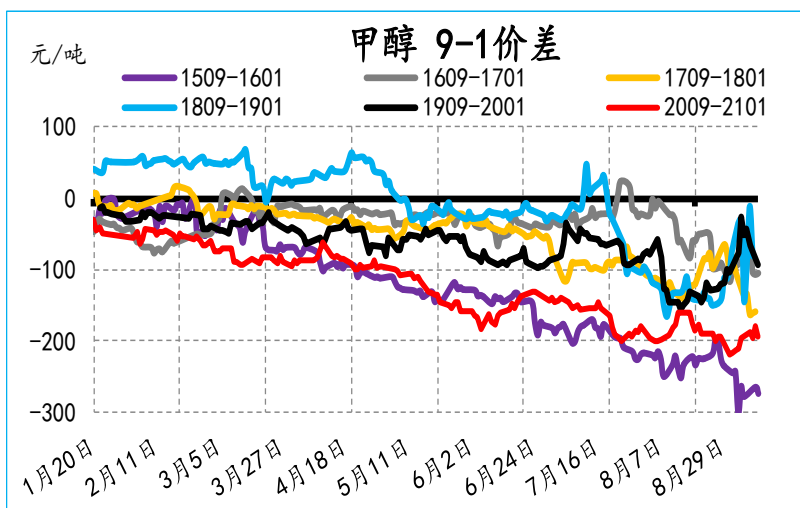
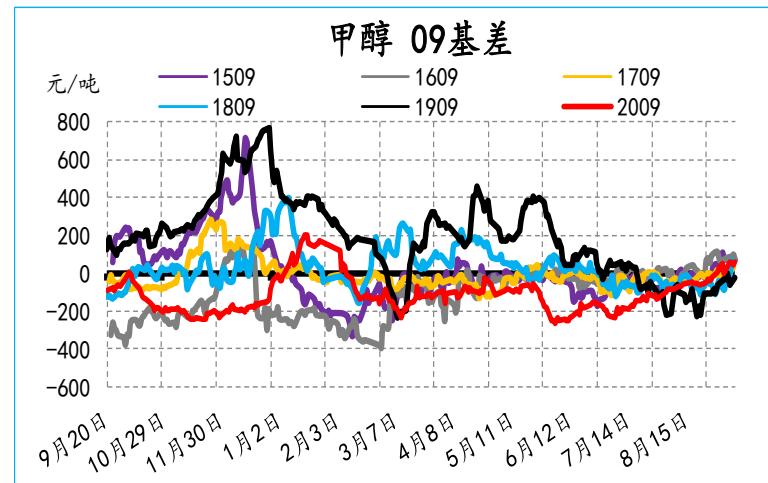
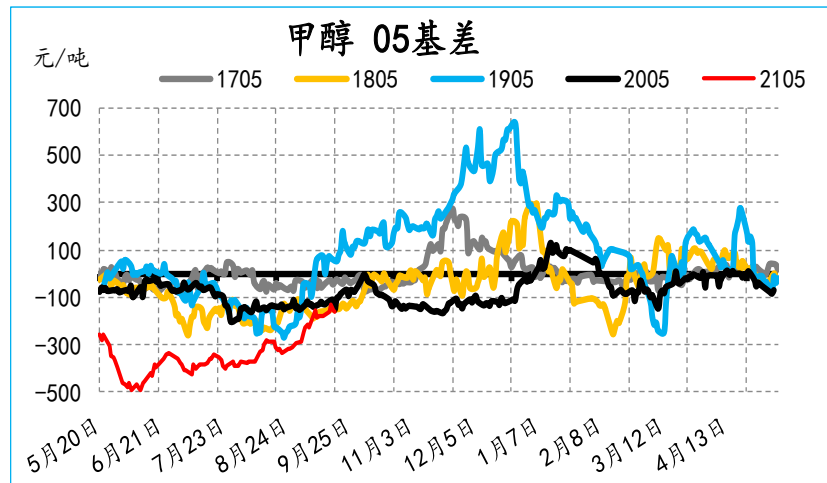
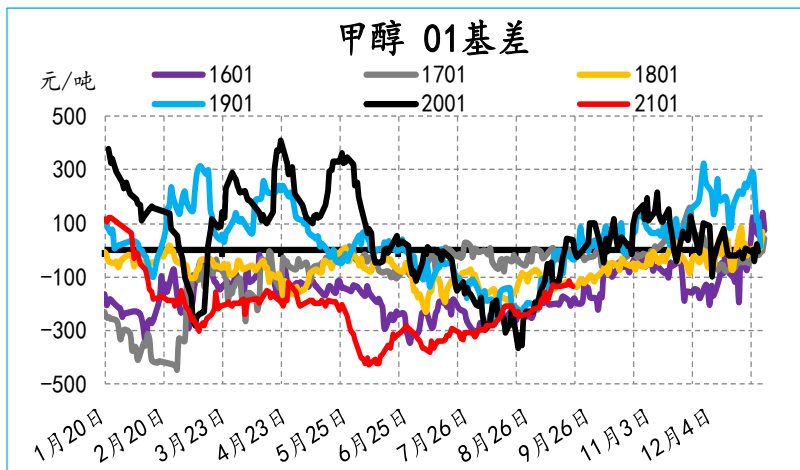
| 化工套利跟踪                                                                                                         |           |                |              |              |                  |                                                                                       |                                                                                       |                  |  |
|----------------------------------------------------------------------------------------------------------------|-----------|----------------|--------------|--------------|------------------|---------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------|------------------|--|
|  <b>信达期货</b><br>CINDA FUTURES |           | 联系人：韩冰冰        |              |              | 联系人：杨思佳          |                                                                                       |                                                                                       |                  |  |
|                                                                                                                |           | 投资咨询号：Z0015510 |              |              | 从业资格号：F3059668   |                                                                                       |                                                                                       |                  |  |
|                                                                                                                |           |                |              |              | 电话：0571-28132638 |                                                                                       |                                                                                       |                  |  |
| 策略组合                                                                                                           |           | 20日前<br>8月20日  | 10日前<br>9月3日 | 5日前<br>9月10日 | 昨日<br>9月16日      | 今日<br>9月17日                                                                           | 近一个月走势图                                                                               | 建议               |  |
| 跨期                                                                                                             | MA9-MA1   | -177           | -211         | -193         | 73               | 61                                                                                    |    | 短期关注1-5正套        |  |
|                                                                                                                | MA1-MA5   | -92            | -55          | -43          | -26              | -22                                                                                   |    |                  |  |
|                                                                                                                | MA5-MA9   | 269            | 266          | 236          | -47              | -39                                                                                   |    |                  |  |
|                                                                                                                | TA9-TA1   | -172           | -210         | -236         | 206              | 212                                                                                   |    | 观望               |  |
|                                                                                                                | TA1-TA5   | -110           | -106         | -108         | -100             | -106                                                                                  |    |                  |  |
|                                                                                                                | TA5-TA9   | 282            | 316          | 344          | -106             | -106                                                                                  |    |                  |  |
|                                                                                                                | L9-L1     | -55            | -30          | -20          | -80              | -5                                                                                    |    | 关注1-5正套          |  |
|                                                                                                                | L1-L5     | 20             | 80           | 75           | 65               | 60                                                                                    |    |                  |  |
|                                                                                                                | L5-L9     | 35             | -50          | -55          | 15               | -55                                                                                   |    |                  |  |
|                                                                                                                | PP9-PP1   | 36             | 245          | 287          | -169             | -127                                                                                  |    | 关注1-5正套          |  |
|                                                                                                                | PP1-PP5   | 97             | 188          | 143          | 147              | 130                                                                                   |    |                  |  |
|                                                                                                                | PP5-PP9   | -133           | -433         | -430         | 22               | -3                                                                                    |    |                  |  |
|                                                                                                                | V9-V1     | 15             | 25           | -45          | -250             | -155                                                                                  |    | 观望               |  |
|                                                                                                                | V1-V5     | 115            | 105          | 130          | 130              | 145                                                                                   |    |                  |  |
|                                                                                                                | V5-V9     | -130           | -130         | -85          | 120              | 10                                                                                    |   |                  |  |
| BU9-BU12                                                                                                       | -114      | -108           | -110         | 268          | 284              |  | 观望                                                                                    |                  |  |
| BU12-BU6                                                                                                       | -114      | -108           | -110         | 268          | 284              |  |                                                                                       |                  |  |
| BU6-BU9                                                                                                        | 214       | 242            | 270          | -74          | -84              |  |                                                                                       |                  |  |
| 跨品种                                                                                                            | PP-3MA 1月 | 1986           | 1951         | 1762         | 1521             | 1384                                                                                  |  | 驱动与安全边际背离，01合约观望 |  |
|                                                                                                                | PP-3MA 5月 | 1613           | 1598         | 1490         | 1296             | 1188                                                                                  |  |                  |  |
|                                                                                                                | PP-3MA 9月 | 2553           | 2829         | 2628         | 1133             | 1074                                                                                  |  |                  |  |
|                                                                                                                | L-PP 1月   | -460           | -392         | -288         | -343             | -355                                                                                  |  | 无趋势，观望           |  |
|                                                                                                                | L-PP 5月   | -383           | -284         | -220         | -261             | -285                                                                                  |  |                  |  |
|                                                                                                                | L-PP 9月   | -551           | -667         | -595         | -254             | -233                                                                                  |  |                  |  |

# 基差数据跟踪

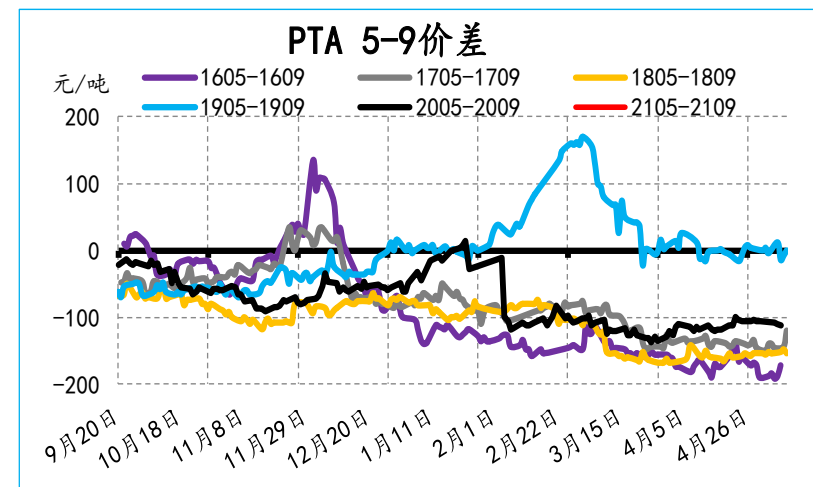
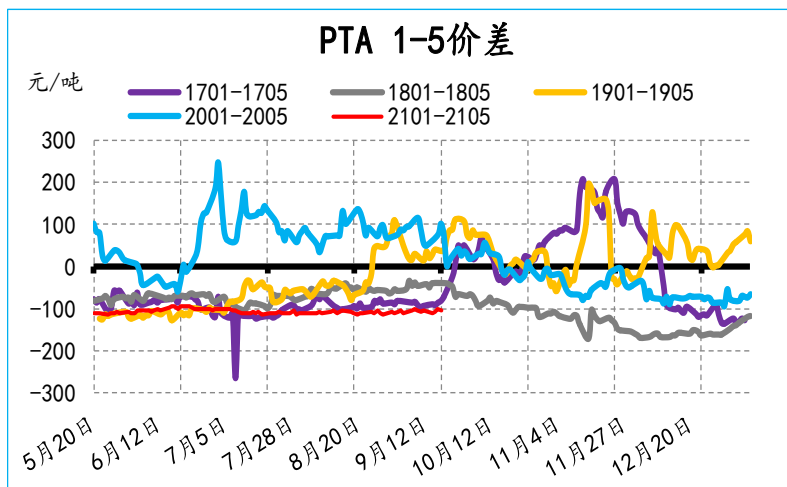
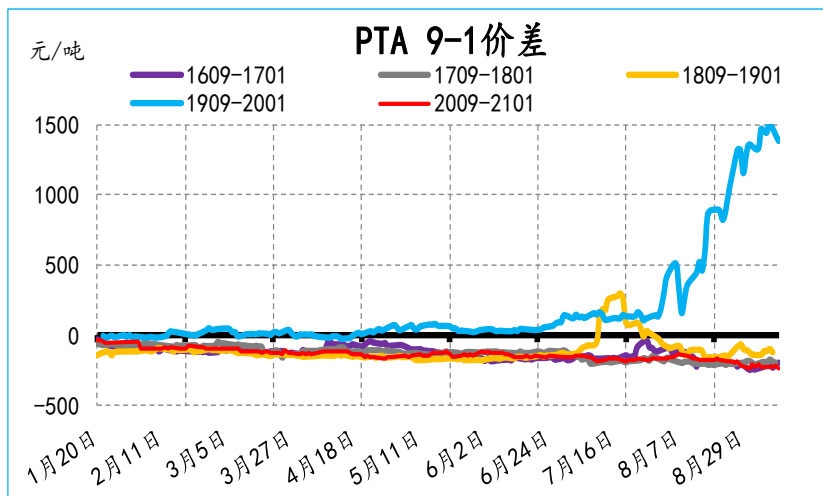
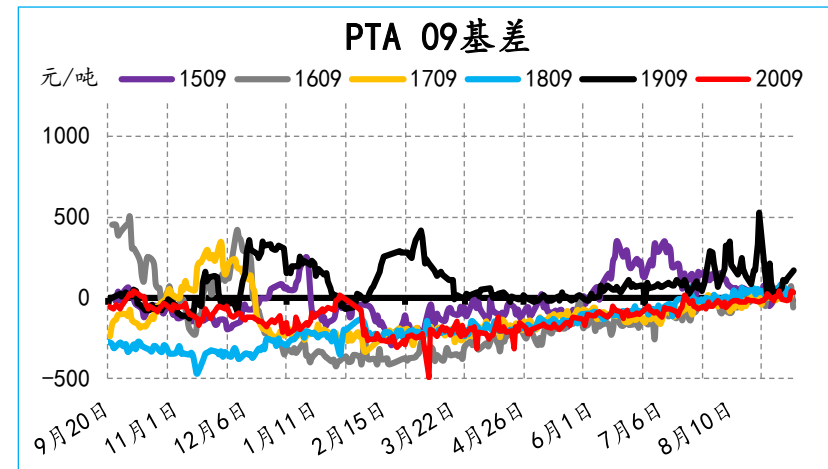
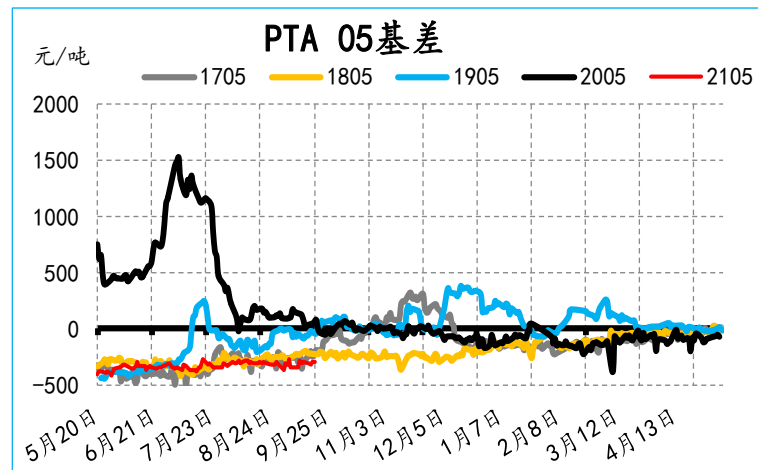
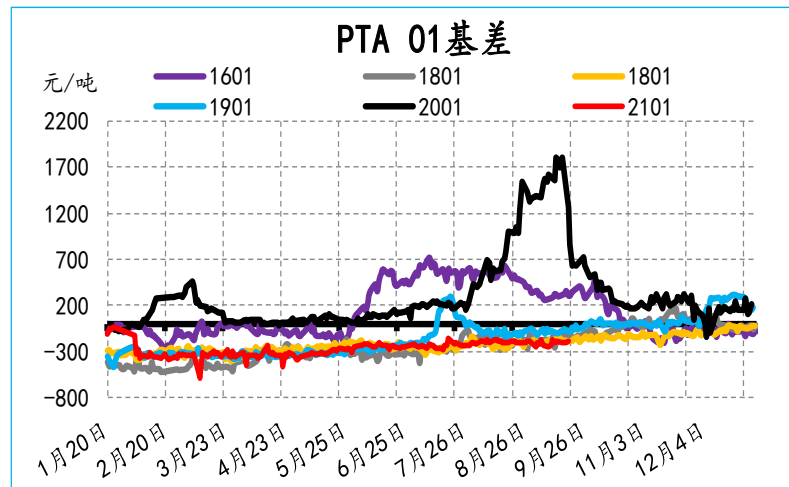
| 2020年09月17日期现结构图 |      |        |                                                                                    |         |        |                                                                                     |       | 4                                                                                   |
|------------------|------|--------|------------------------------------------------------------------------------------|---------|--------|-------------------------------------------------------------------------------------|-------|-------------------------------------------------------------------------------------|
| 品种               | 现货价格 | 涨跌     | 近十日走势                                                                              | 主力基差    | 涨跌     | 近十日走势                                                                               | 基差率   | 价差结构                                                                                |
| PP               | 7950 | 20.00  |  | 290.00  | 133.00 |  | 3.8%  |  |
| PE               | 7350 | 50.00  |  | 45.00   | 175.00 |  | 0.6%  |  |
| PVC              | 6630 | 80.00  |  | -40.00  | -5.00  |  | -0.6% |  |
| EG               | 3840 | -45.00 |  | -60.00  | 22.00  |  | -1.6% |  |
| PTA              | 3440 | -20.00 |  | -186.00 | 14.00  |  | -4.8% |  |
| 甲醇               | 1955 | 0.00   |  | -137.00 | -11.00 |  | -6.4% |  |

注1：主力基差=现货-主力合约；基差率=（现货价格-期货主力）/期货主力；  
注2：价差结构指现货、近月、次近月和远月合约的价格结构，其中红色为现货价格；  
注3：主力合约为1月。

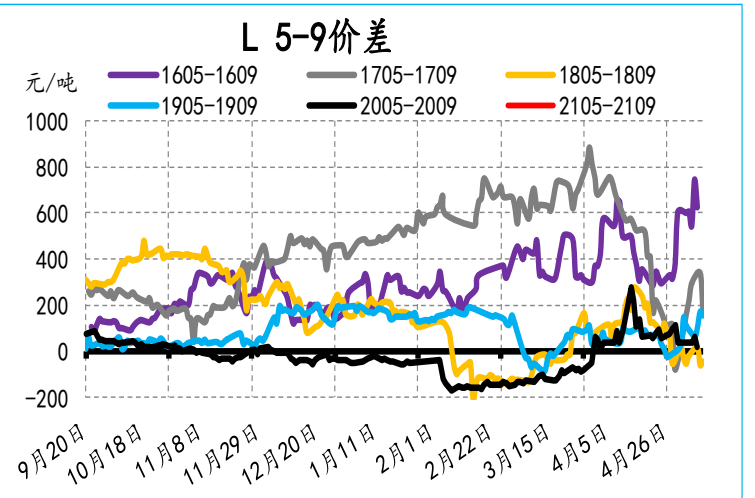
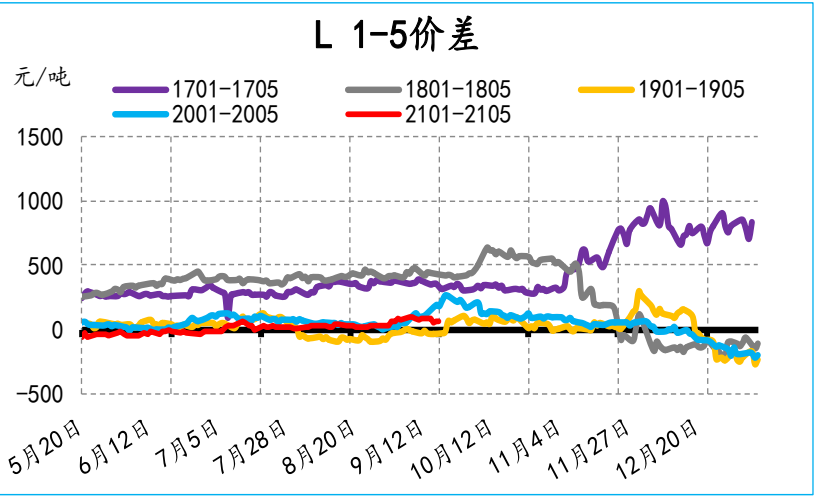
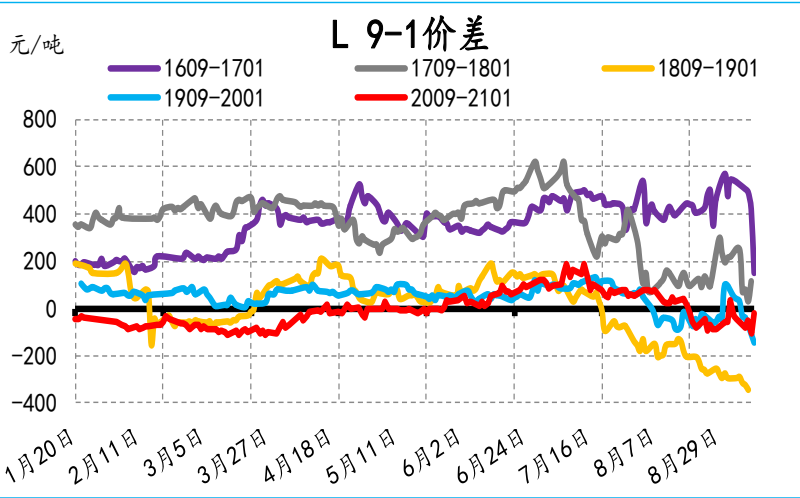
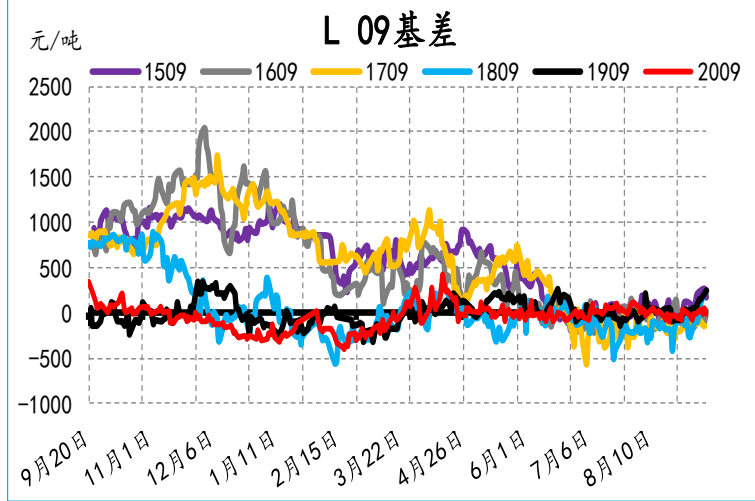
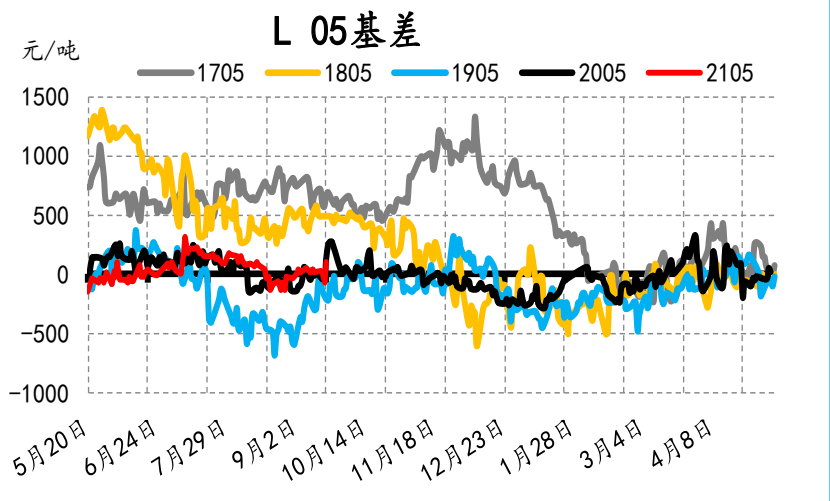
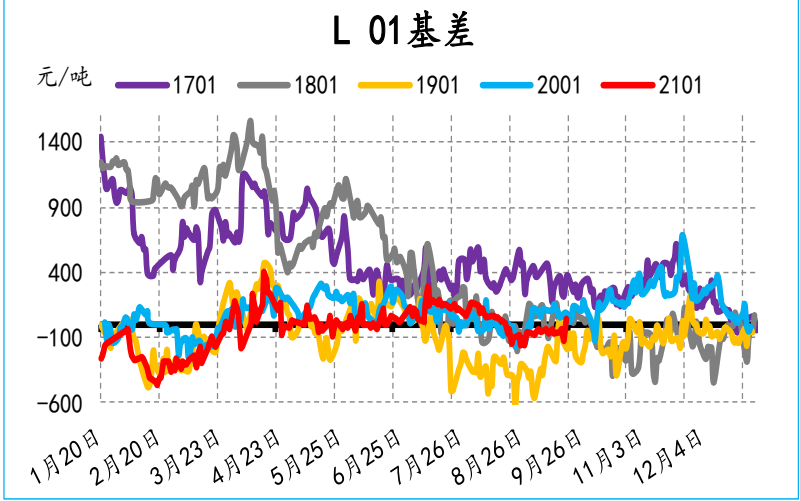
# 套利跟踪：甲醇



# 套利跟踪：PTA

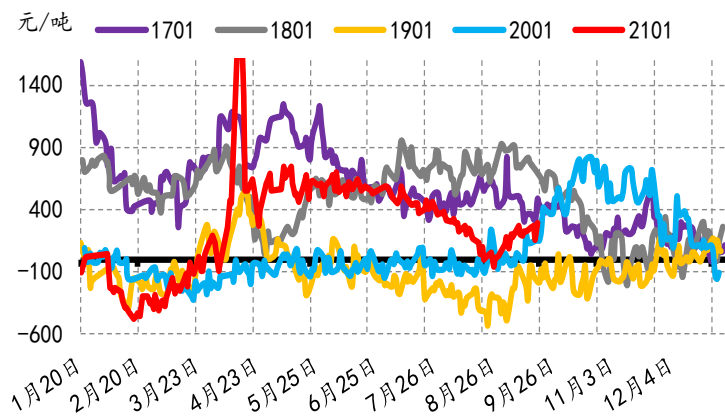


# 套利跟踪：PE

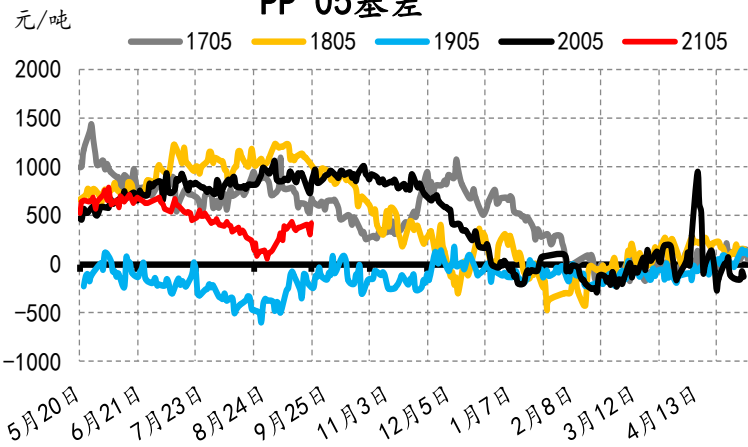


# 套利跟踪：PP

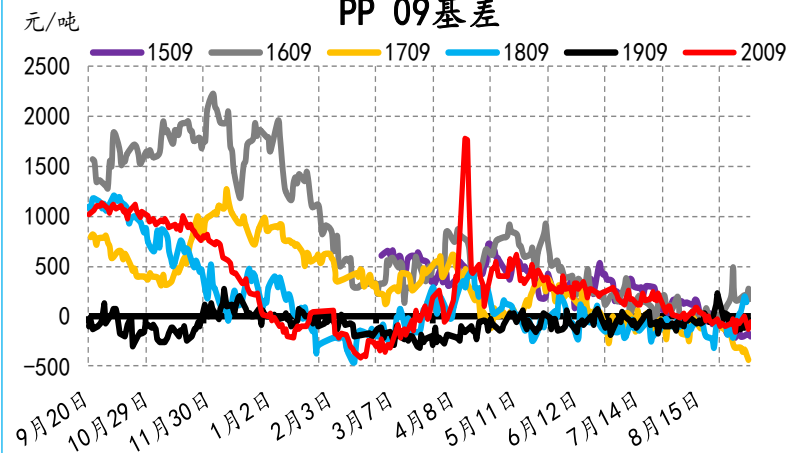
## PP 01基差



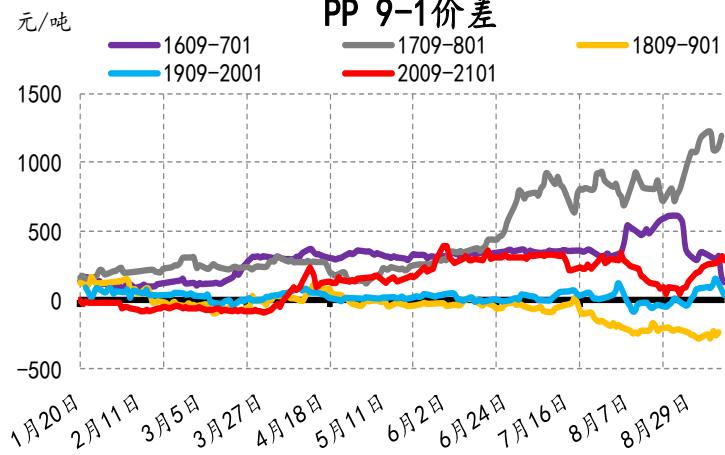
## PP 05基差



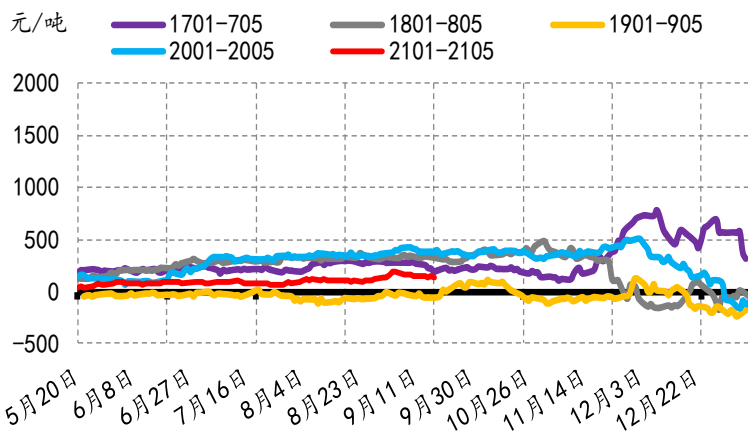
## PP 09基差



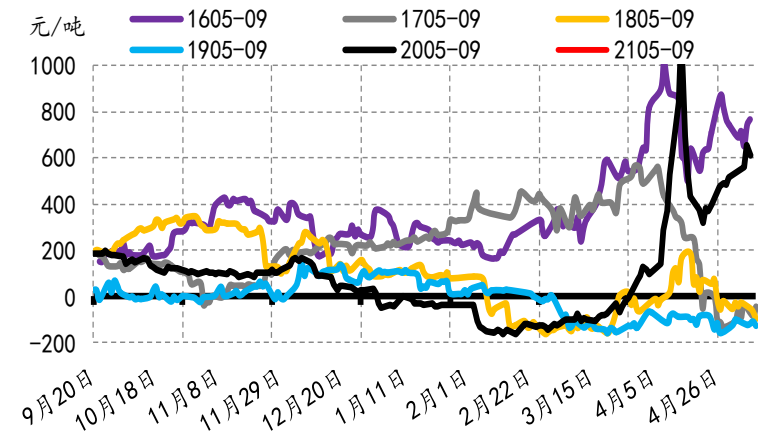
## PP 9-1价差



## PP 1-5价差



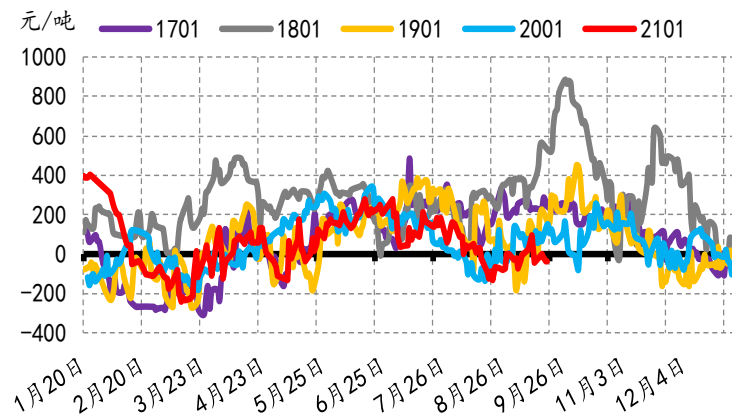
## PP 5-9价差



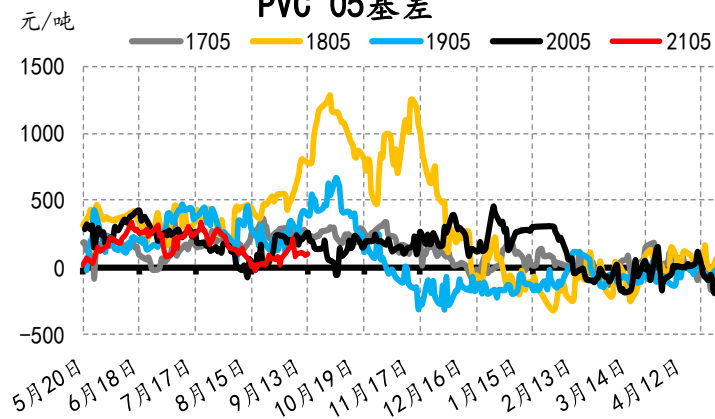


# 套利跟踪: PVC

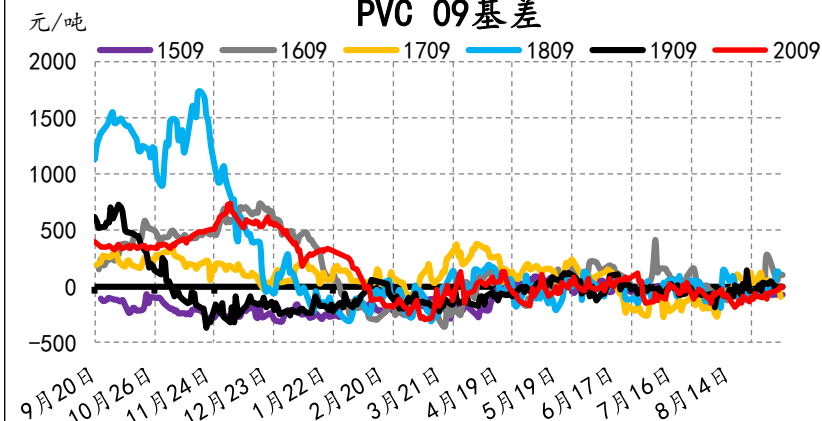
## PVC 01基差



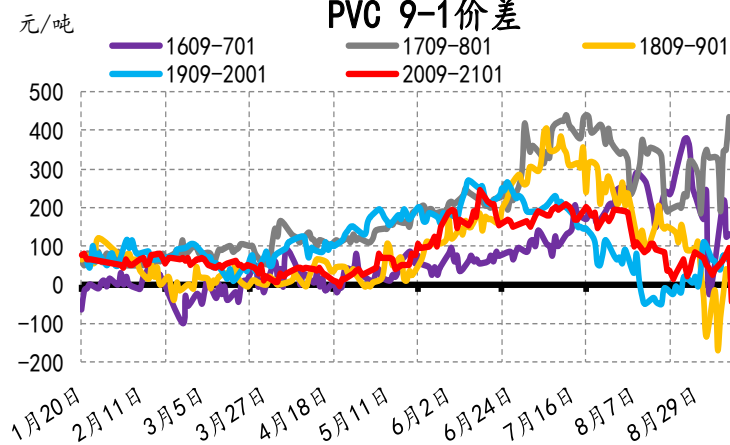
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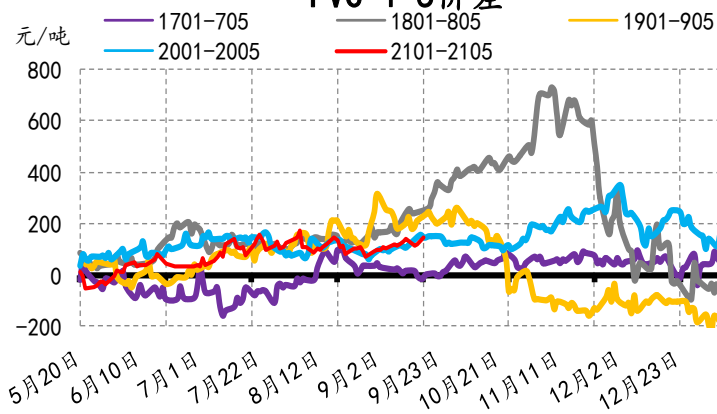
## PVC 09基差



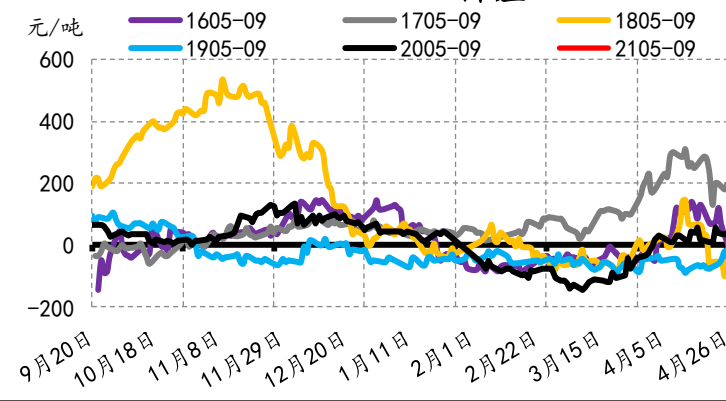
## PVC 9-1价差



## PVC 1-5价差



## PVC 5-9价差



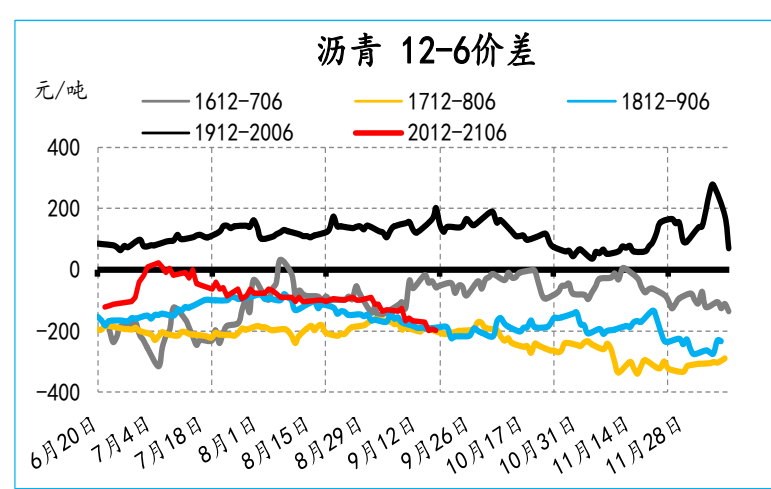
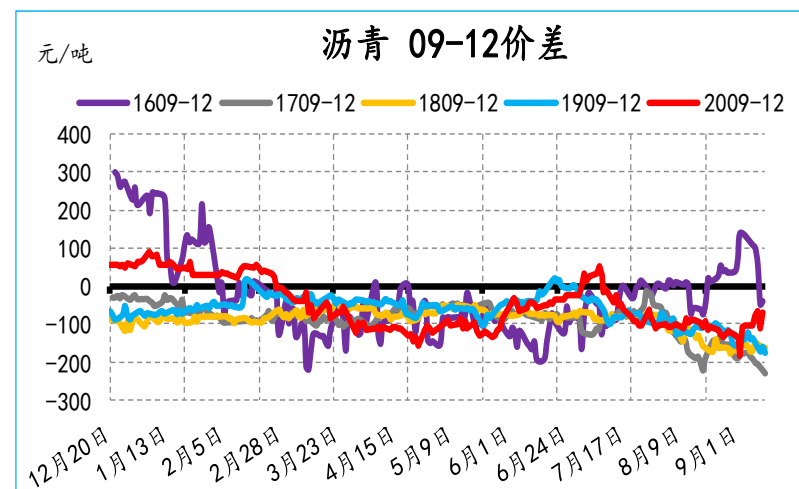
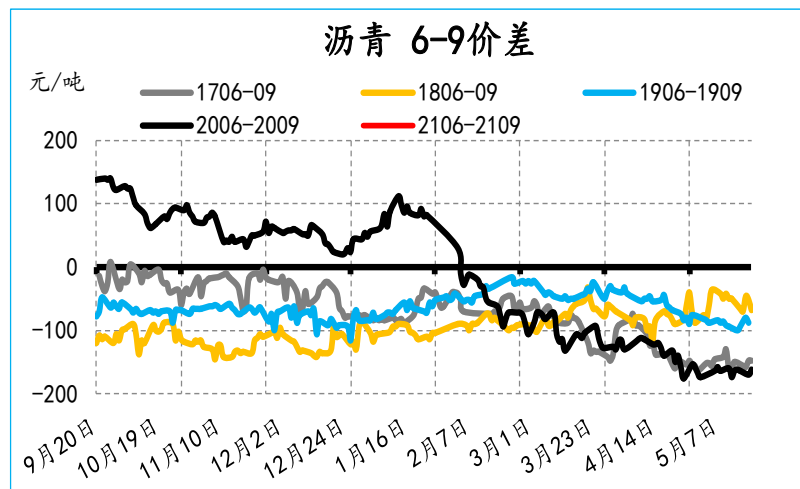
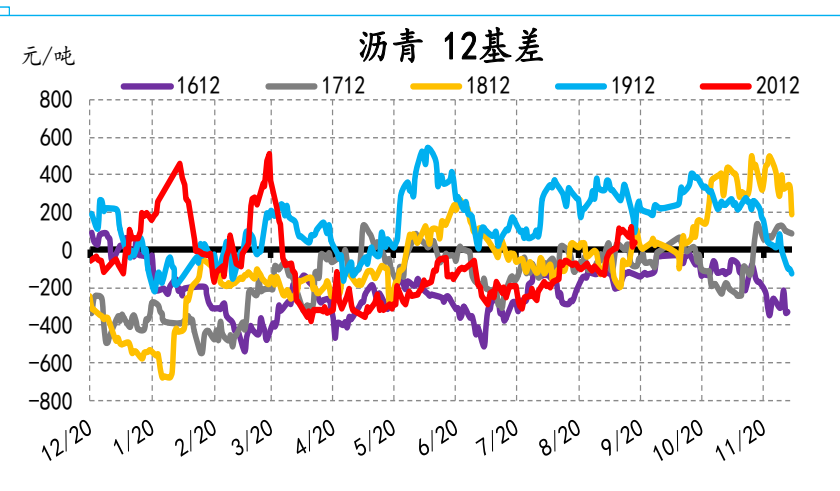
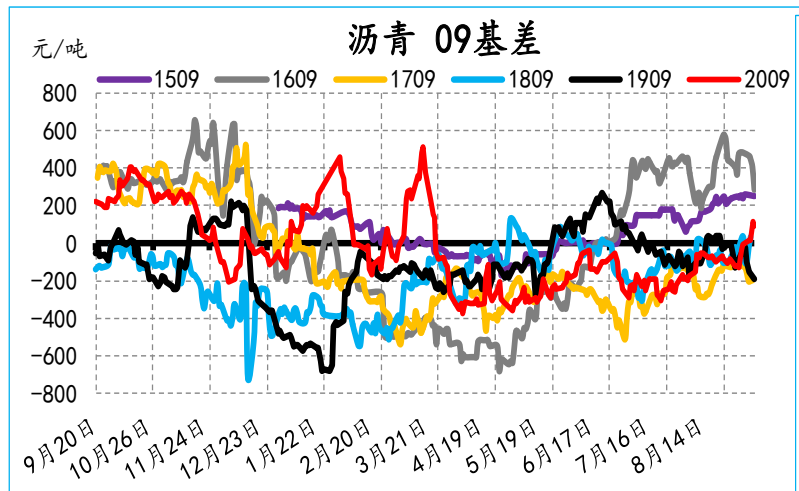
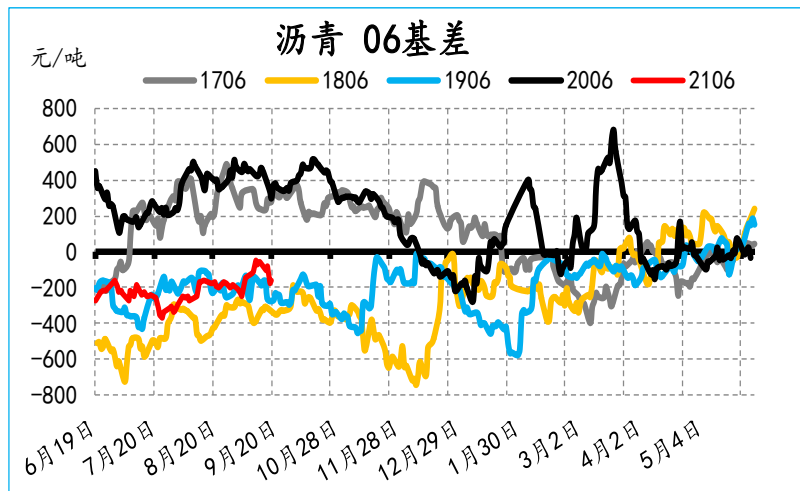


# 套利跟踪：沥青

信达期货能化组交流群，即将成立啦！

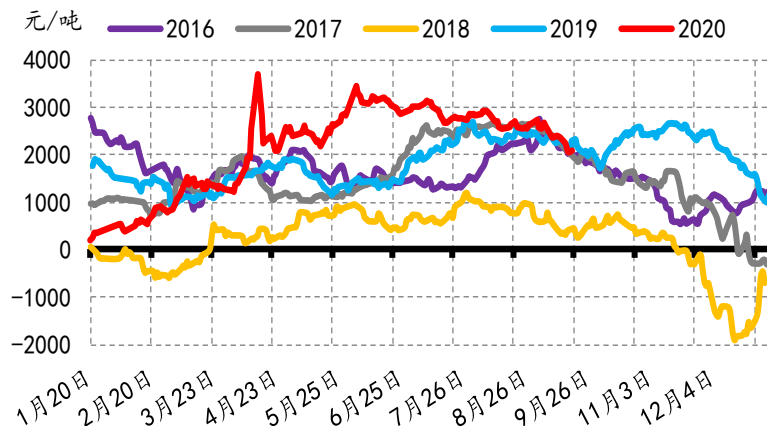
快向“能化小精灵”申请吧！

微信号：hanbb360

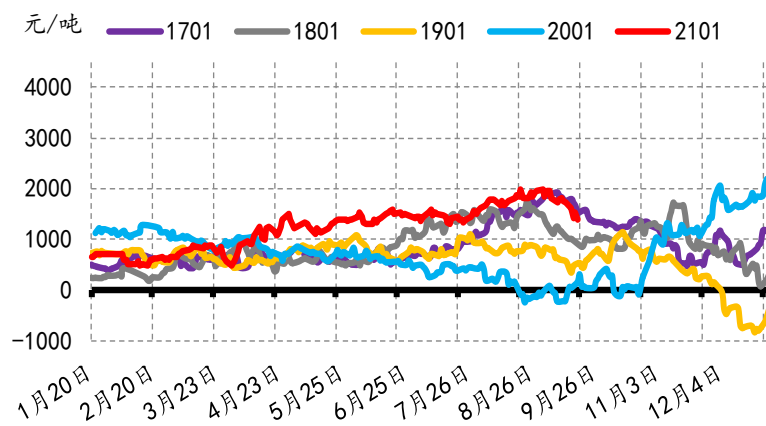


# 跨品种：PP-3MA

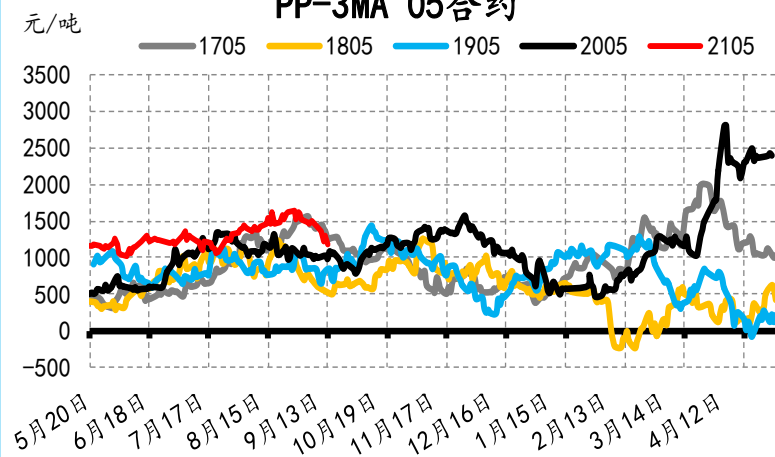
## PP-3MA 现货



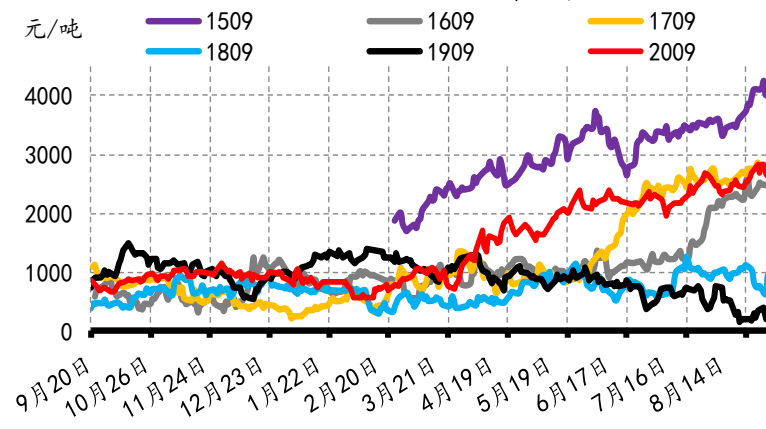
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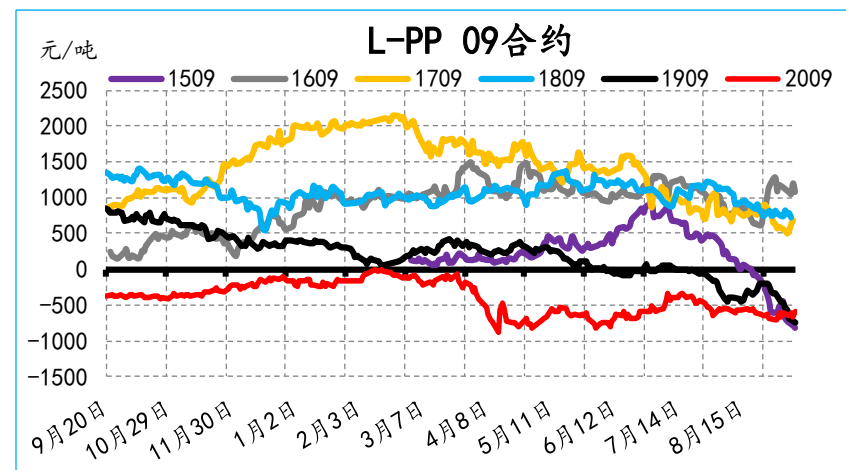
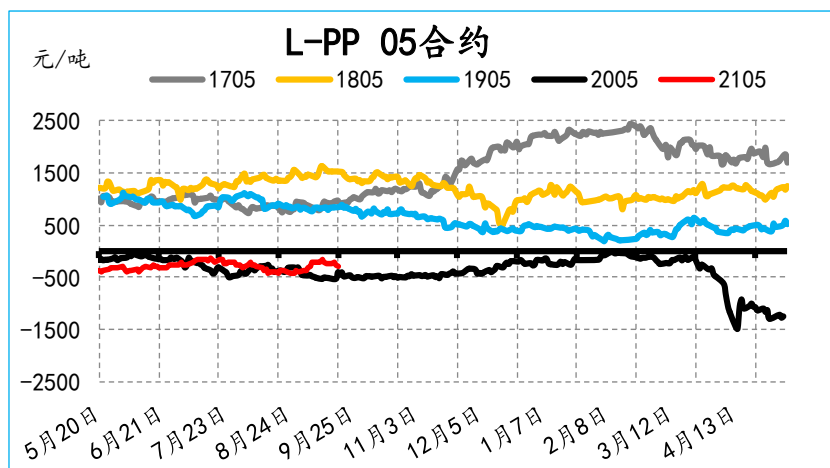
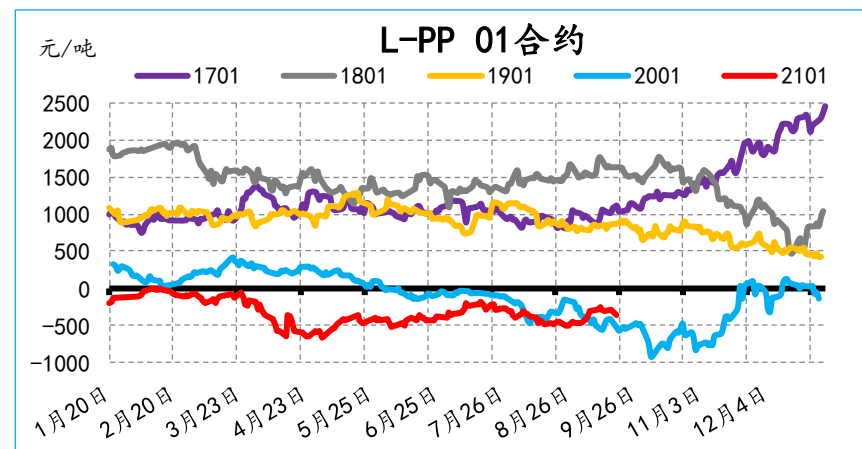
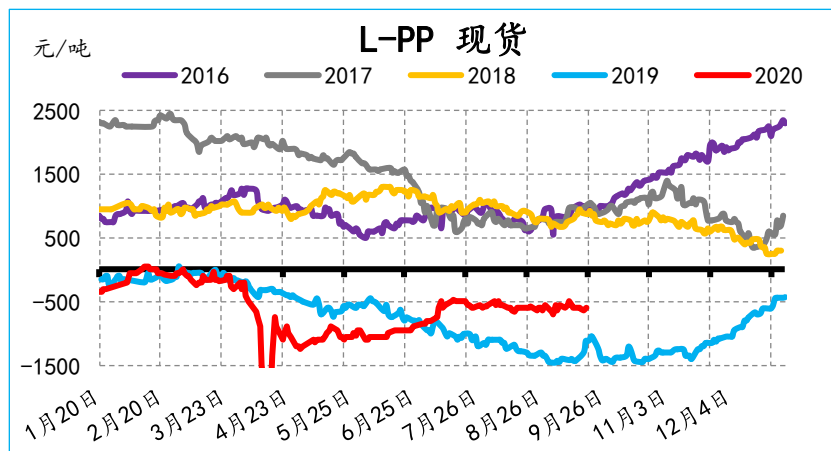
## PP-3MA 05合约



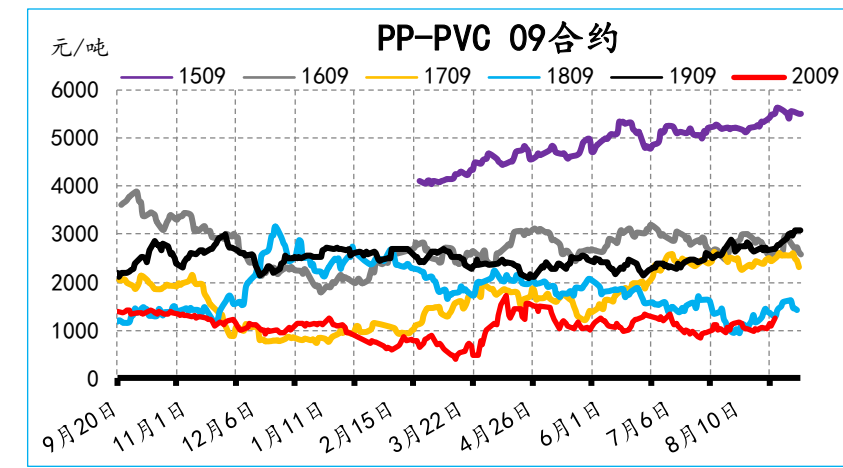
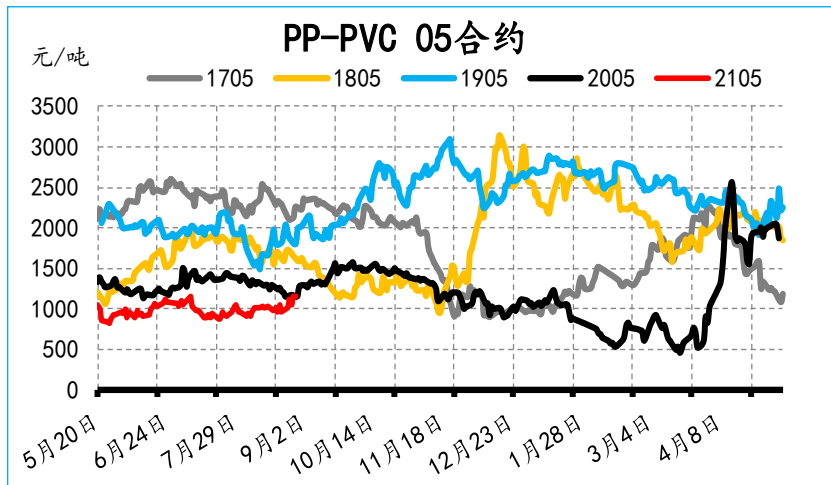
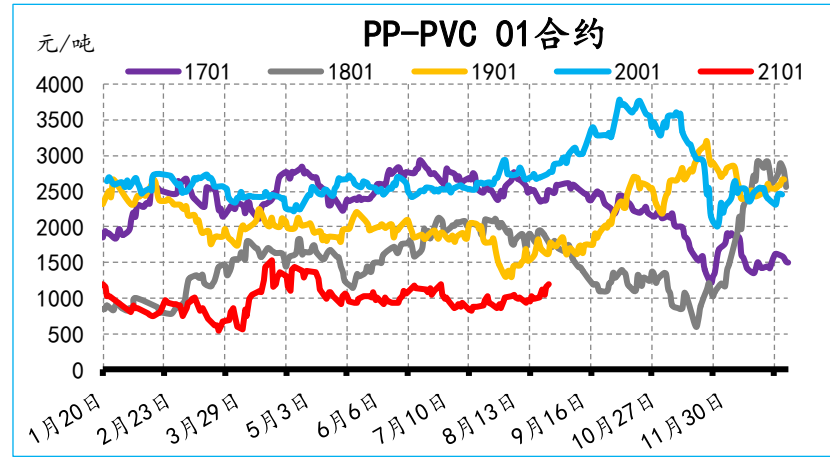
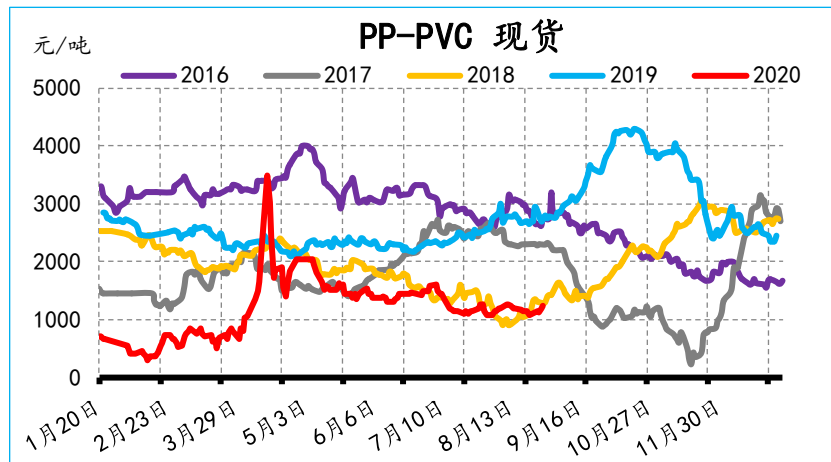
## PP-3MA 09合约



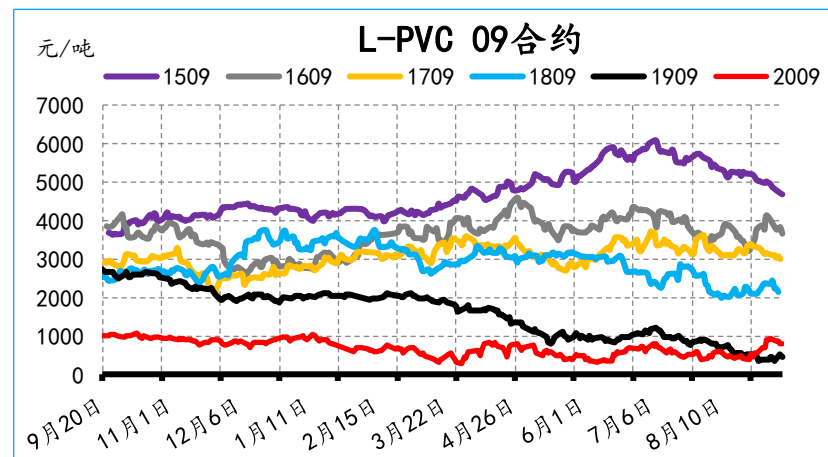
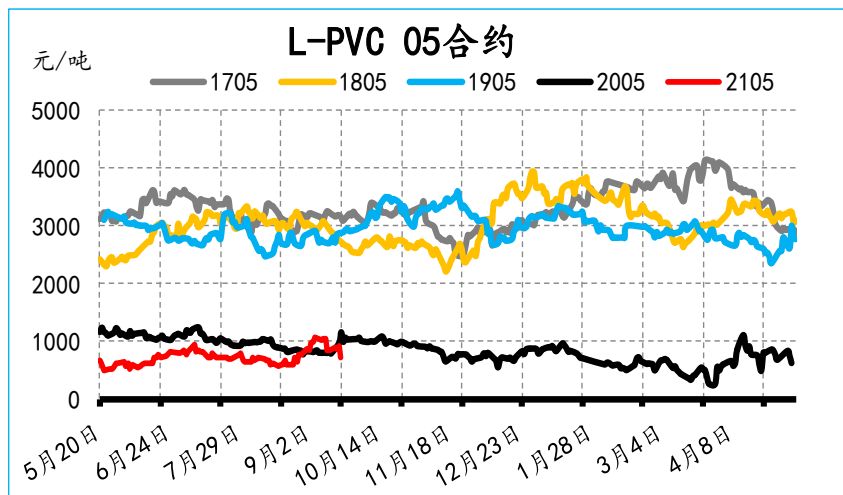
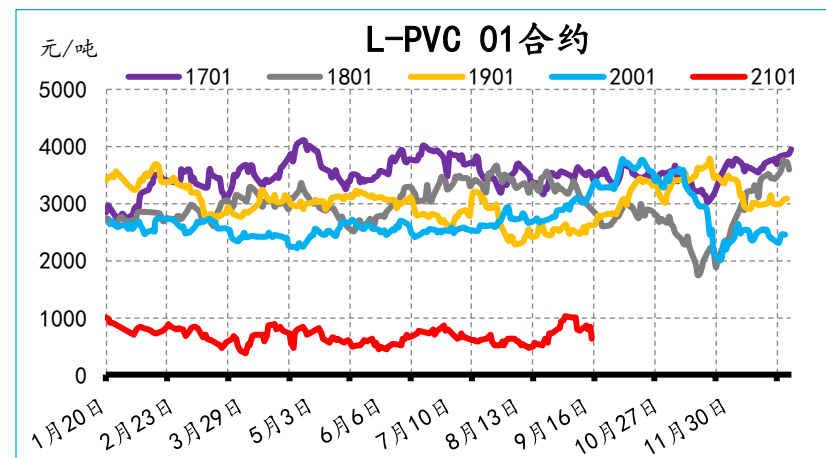
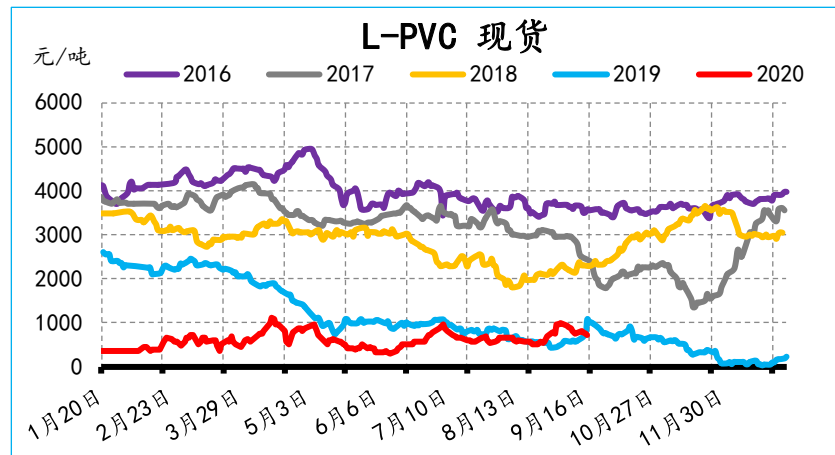
# 跨品种：塑料-PP



# 跨品种：PP-PVC



# 跨品种：塑料-PVC



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**联系人：**

韩冰冰

投资咨询资格编号：Z0015510

杨思佳

执业编号：F3059668

电话：0571-28132528

# 重要声明

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