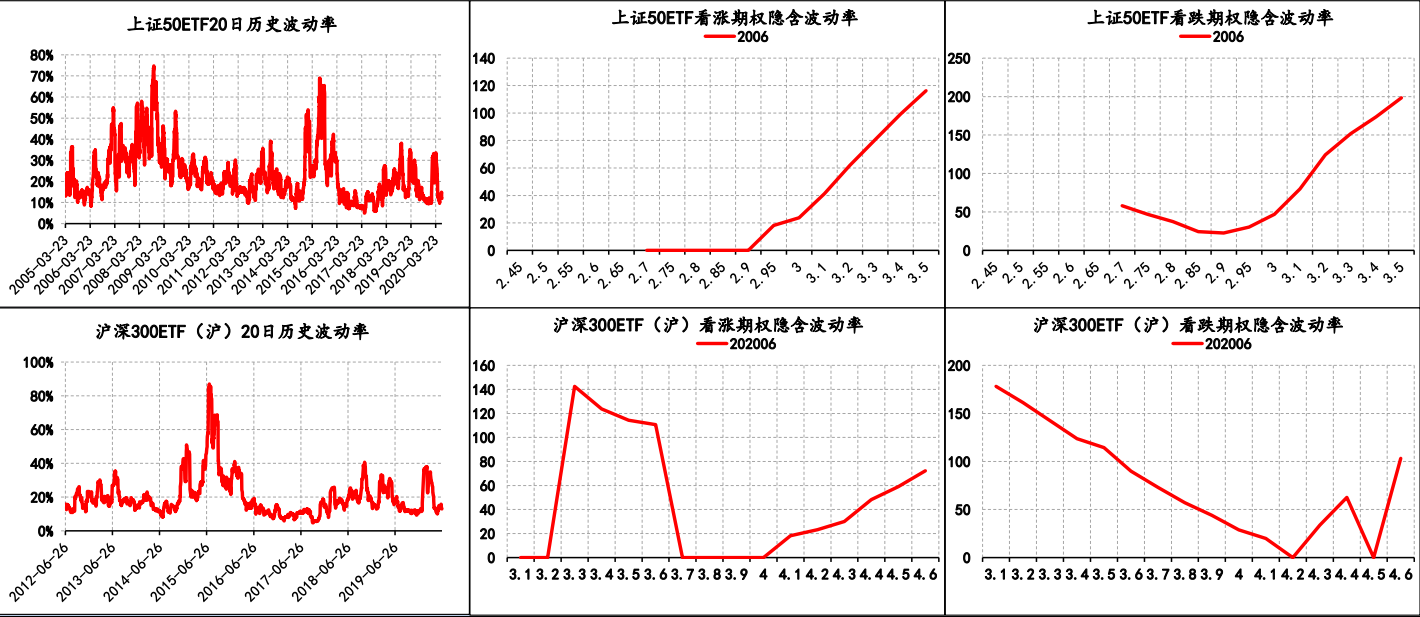


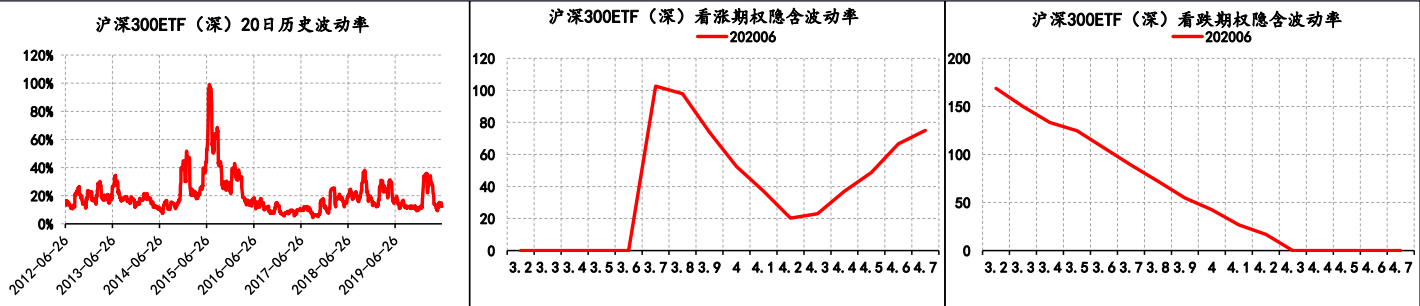
核心观点

历史波动率上升的有：沪铜、豆粕、玉米、白糖、棉花、PTA、甲醇、菜粕
历史波动率下降的有：50ETF、300ETF（沪）（深）、沪深300、沪金、沪胶、铁矿
看涨期权隐波显著高于看跌期权的有：300ETF（深）
看跌期权隐波显著高于看涨期权的有：50ETF、沪深300

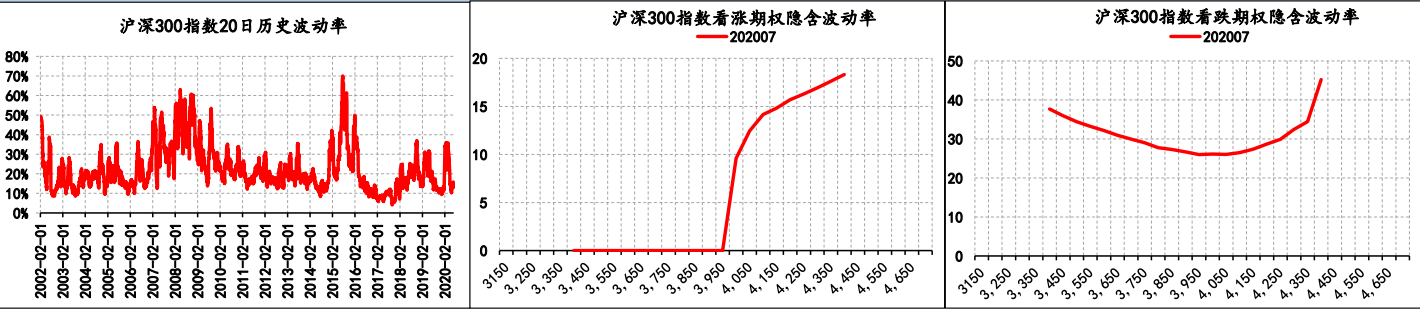
上交所期权

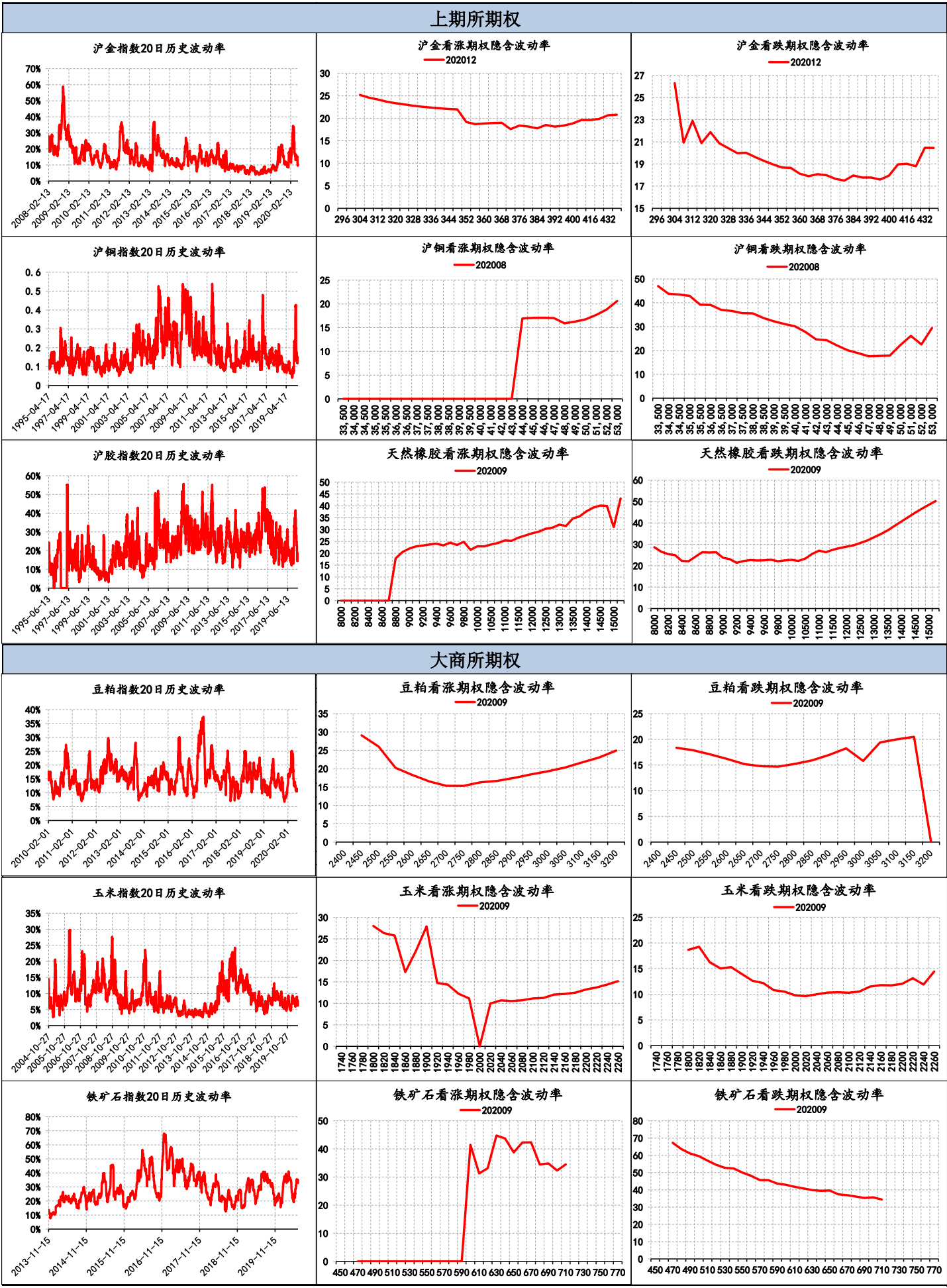


深交所期权

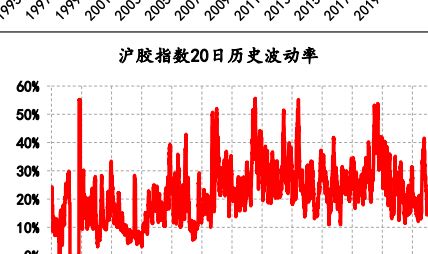


中金所期权



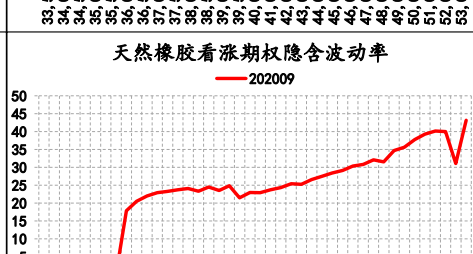


沪胶指数20日历史波动率



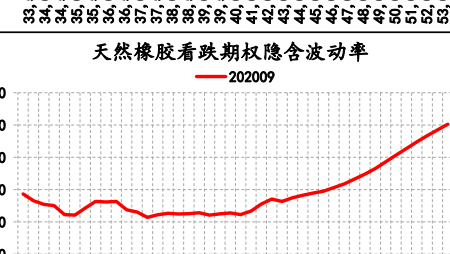
天然橡胶看涨期权隐含波动率

202009



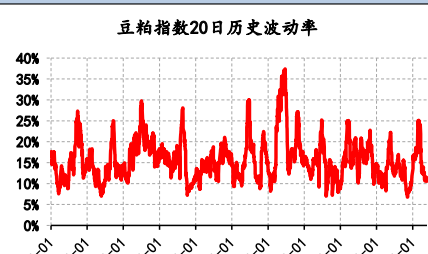
天然橡胶看跌期权隐含波动率

202009



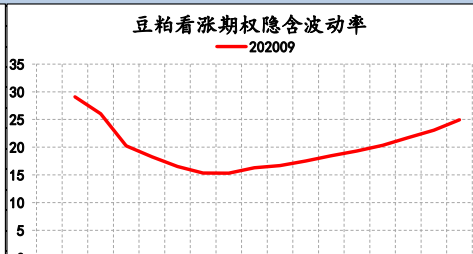
大商所期权

豆粕指数20日历史波动率



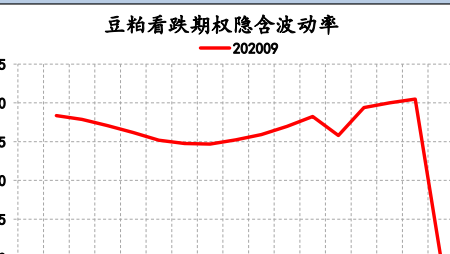
豆粕看涨期权隐含波动率

202009

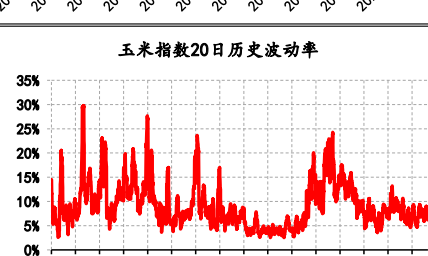


豆粕看跌期权隐含波动率

202009

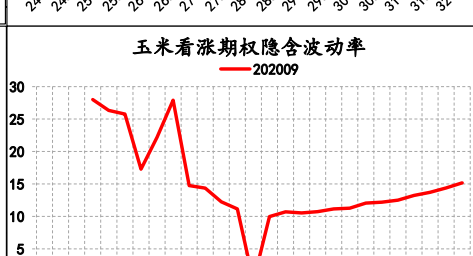


玉米指数20日历史波动率



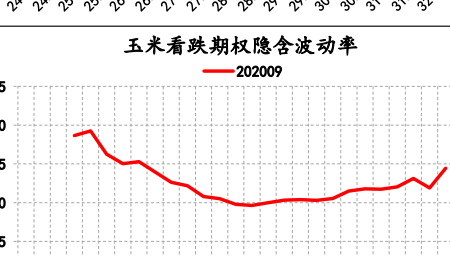
玉米看涨期权隐含波动率

202009

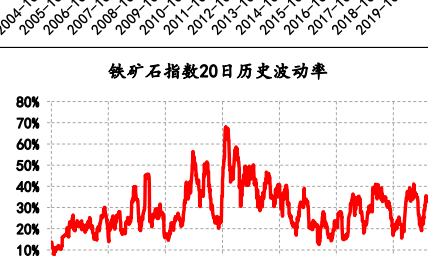


玉米看跌期权隐含波动率

202009

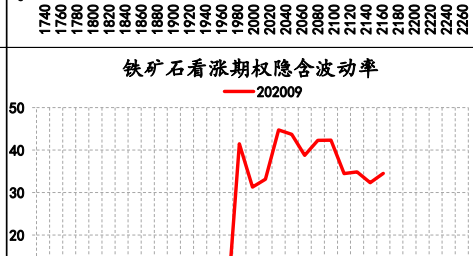


铁矿石指数20日历史波动率



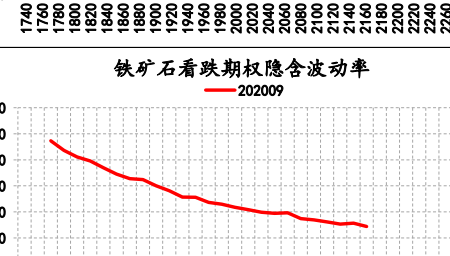
铁矿石看涨期权隐含波动率

202009



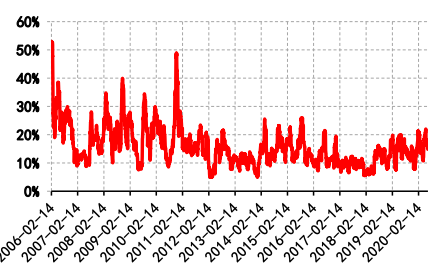
铁矿石看跌期权隐含波动率

202009

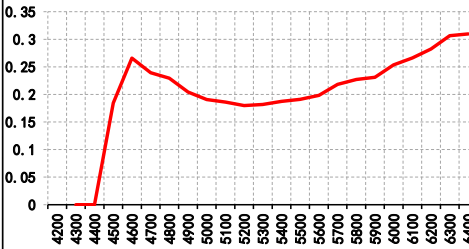


郑商所期权

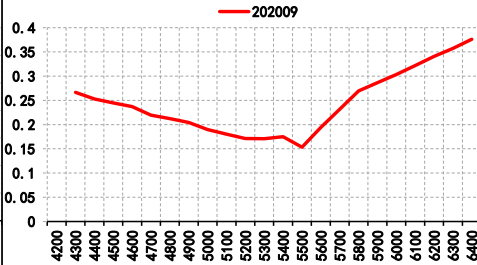
白糖指数20日历史波动率



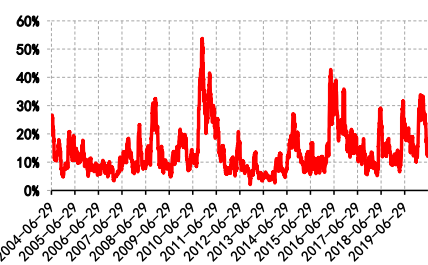
白糖看涨期权隐含波动率



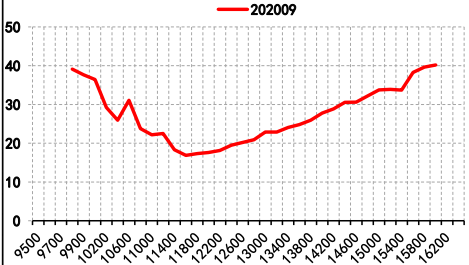
白糖看跌期权隐含波动率



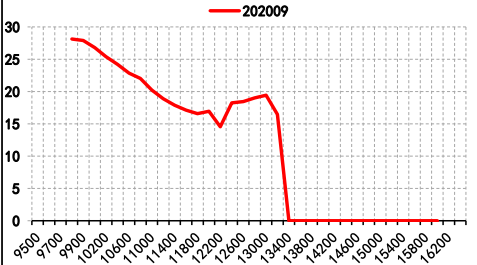
棉花指数20日历史波动率



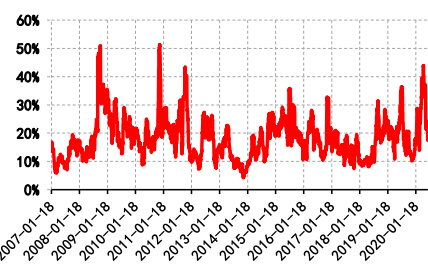
棉花看涨期权隐含波动率



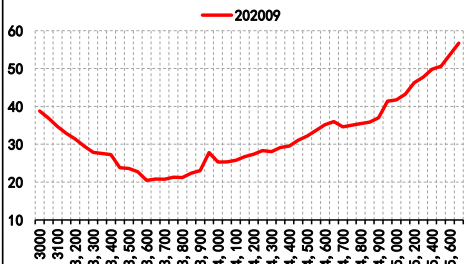
棉花看跌期权隐含波动率



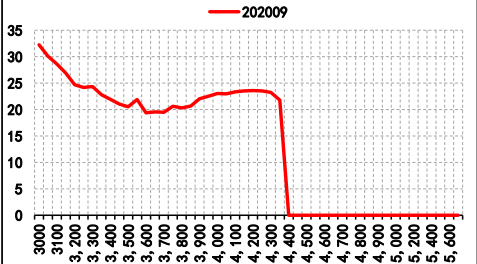
TA指数20日历史波动率



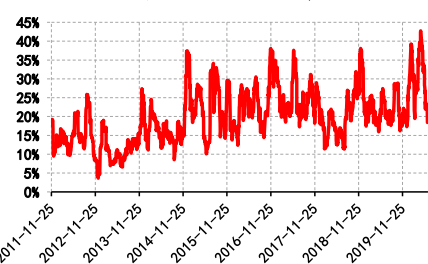
PTA看涨期权隐含波动率



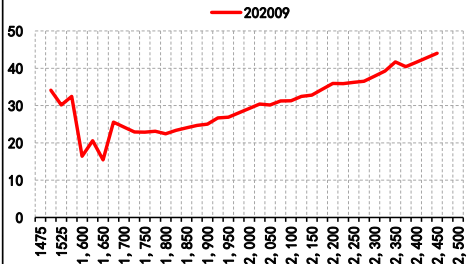
PTA看跌期权隐含波动率



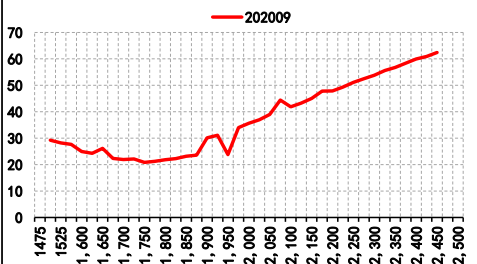
甲醇指数20日历史波动率



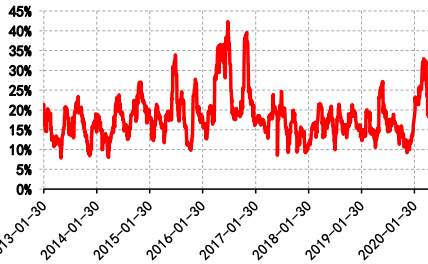
甲醇看涨期权隐含波动率



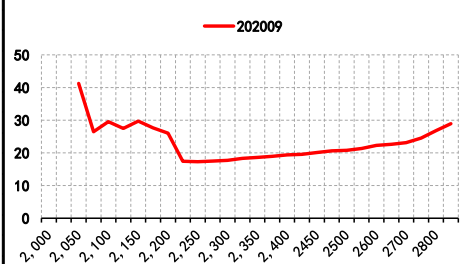
甲醇看跌期权隐含波动率



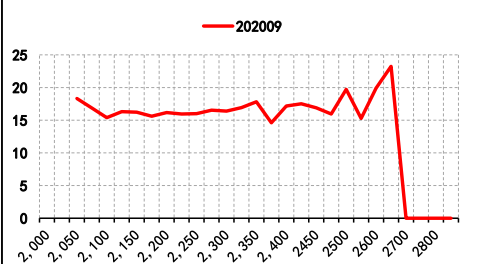
莱粕指数20日历史波动率



莱粕看涨期权隐含波动率



莱粕看跌期权隐含波动率



联系人：郭远葵（投资咨询资格-Z0013488）
电话：0571-28132630/18758264396
邮箱：guoyuanai@cindasc.com



联系人：骆奇泉（执业资格-F3063756）
电话：0571-28132592

报告中的信息均来源于公开可获得的资料，信达期货有限公司力求准确可靠，但对这些信息的准确性及完整性不做任何保证，据此投资，责任自负。未经信达期货有限公司授权许可，任何引用、转载以及向第三方传播本报告的行为均可能承担法律责任。