

## 核心观点

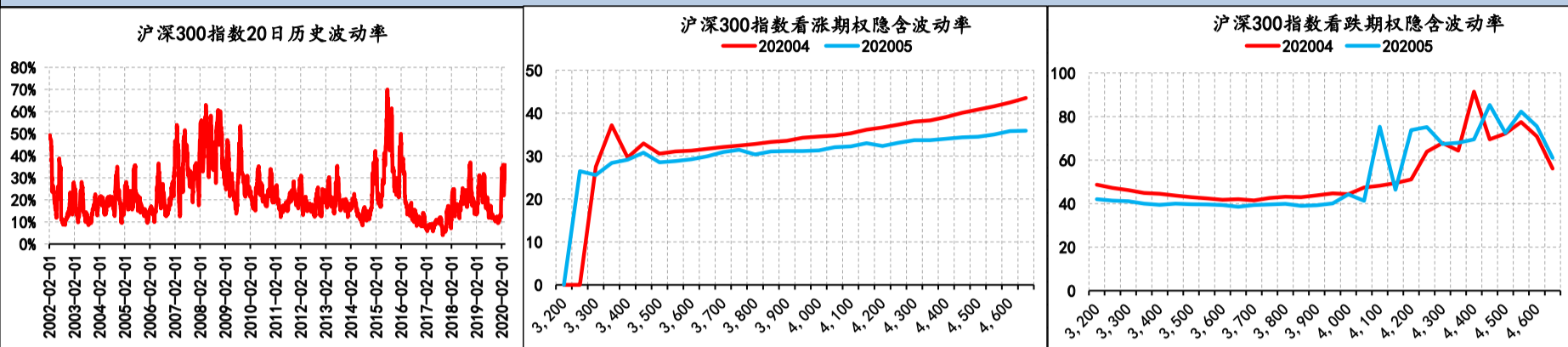
历史波动率上升的有：**沪深300、沪金、沪铜、橡胶、豆粕、玉米、棉花、PTA、甲醇、菜粕**

历史波动率下降的有：**铁矿石、白糖**

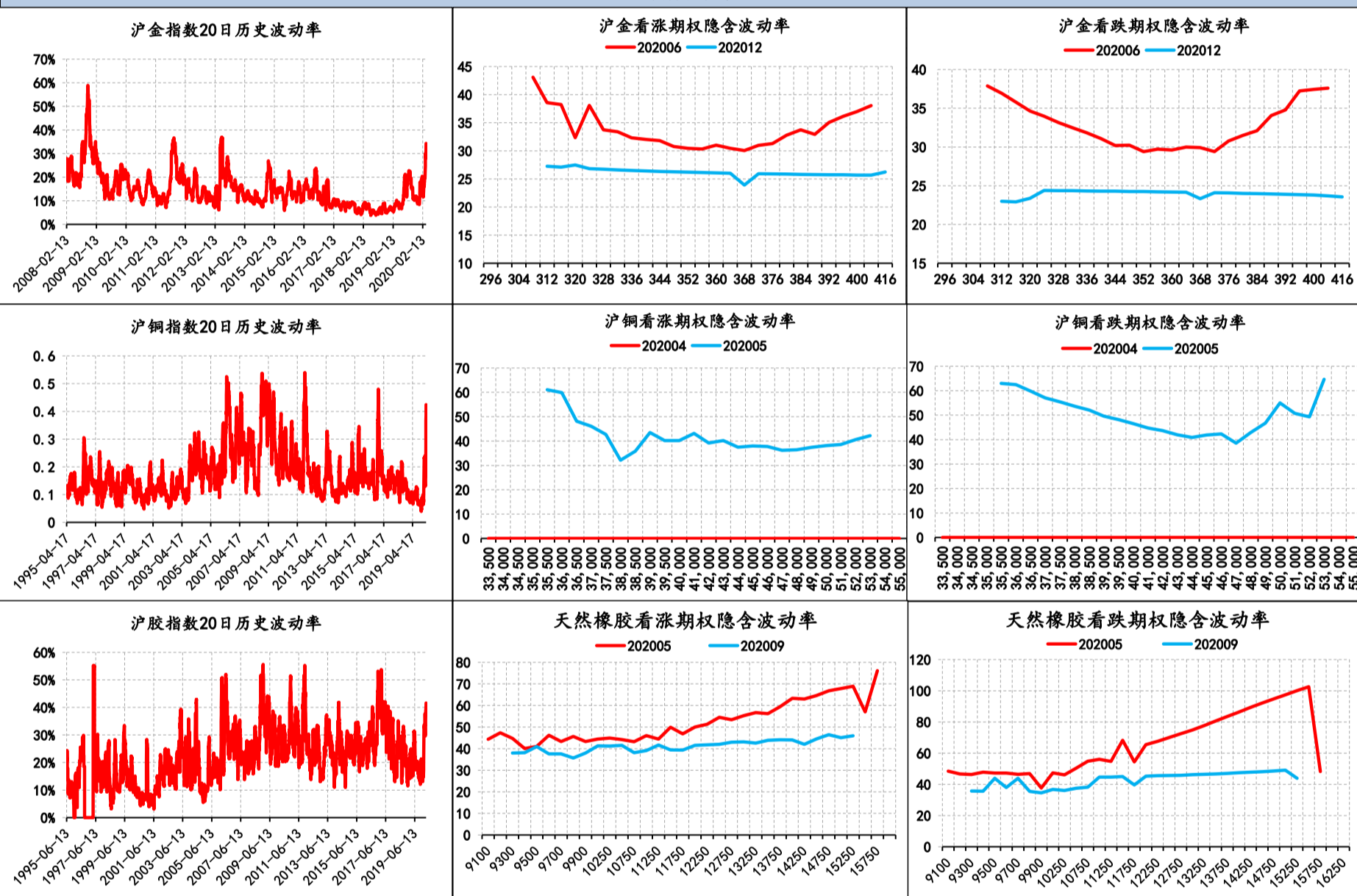
看涨期权隐波显著高于看跌期权的有：**甲醇**

看跌期权隐波显著高于看涨期权的有：**沪深300、铜、橡胶**

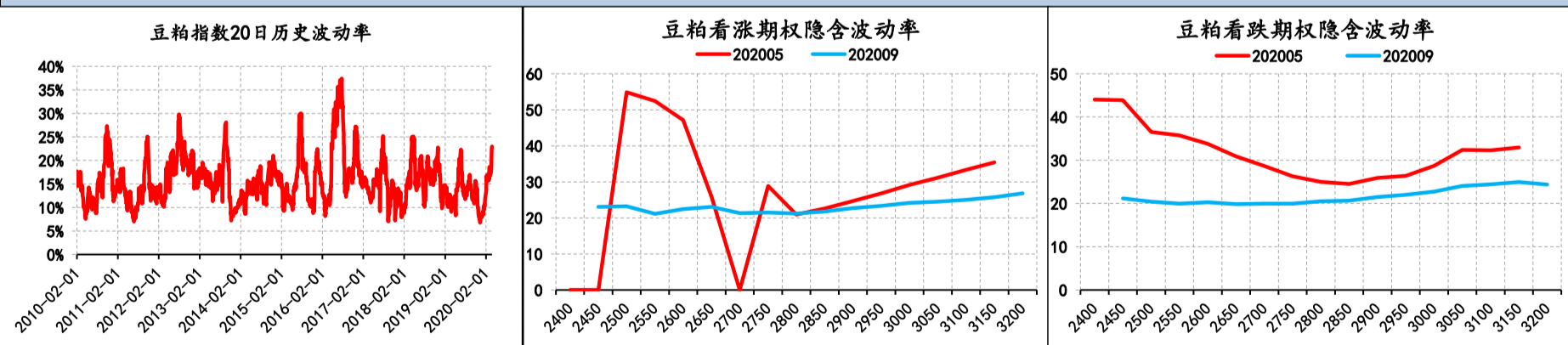
## 中金所期权

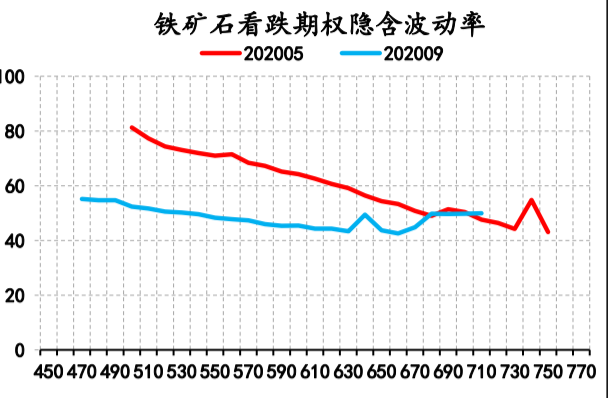
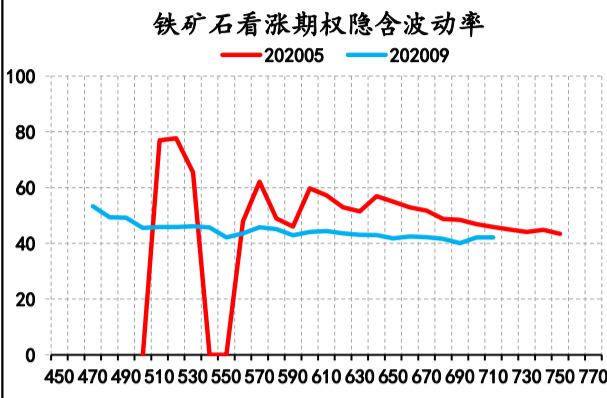
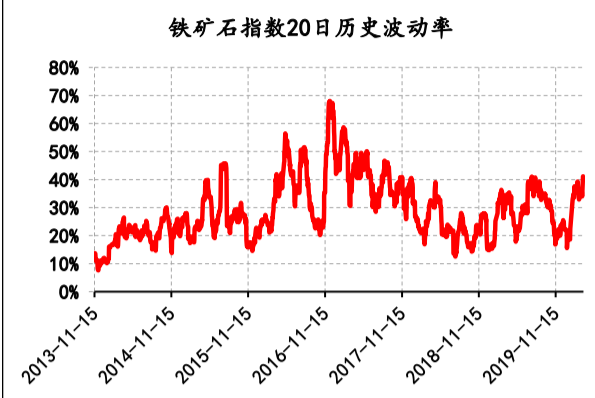
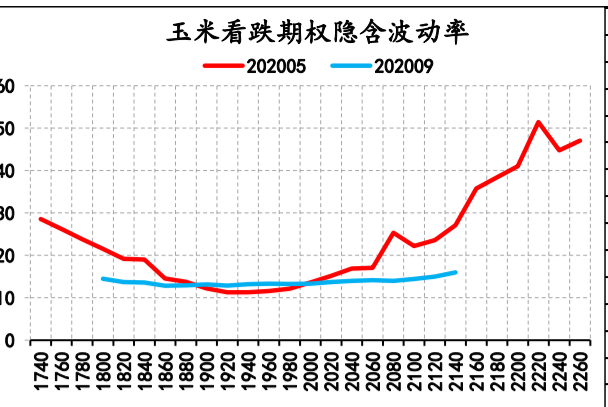
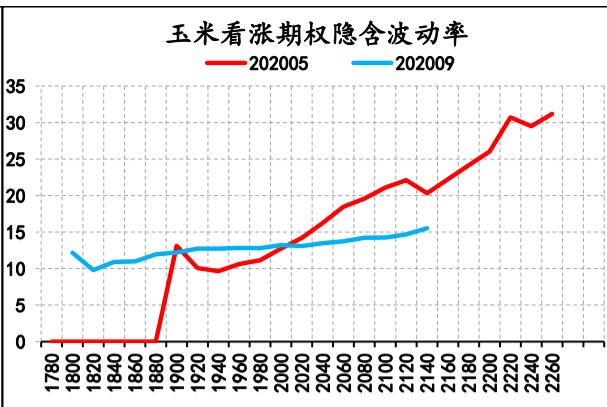
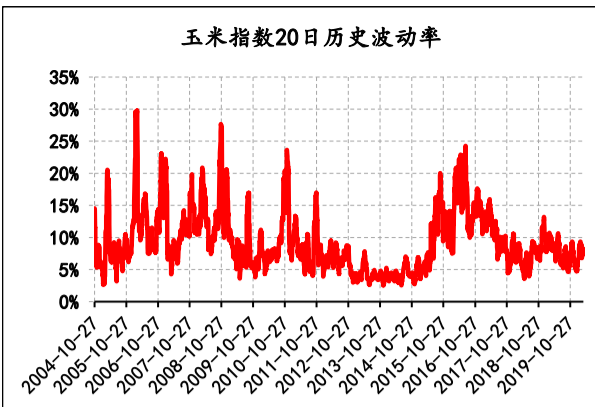


## 上期所期权

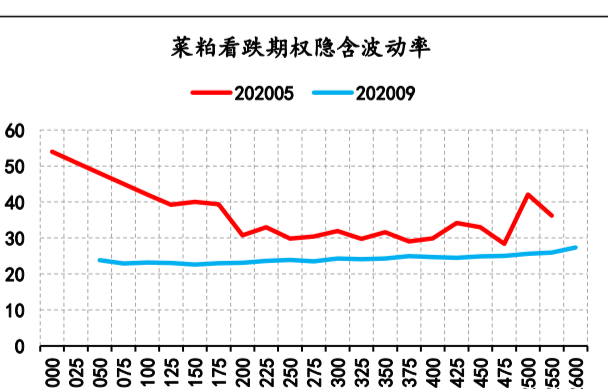
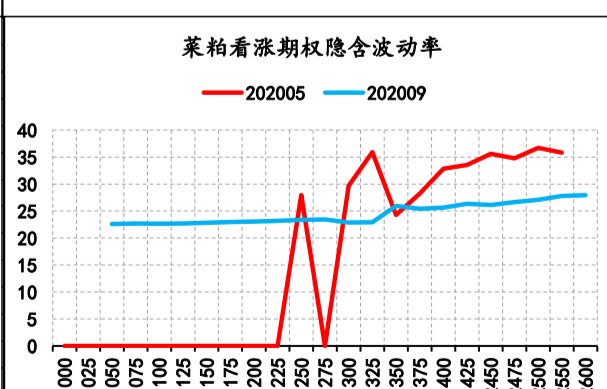
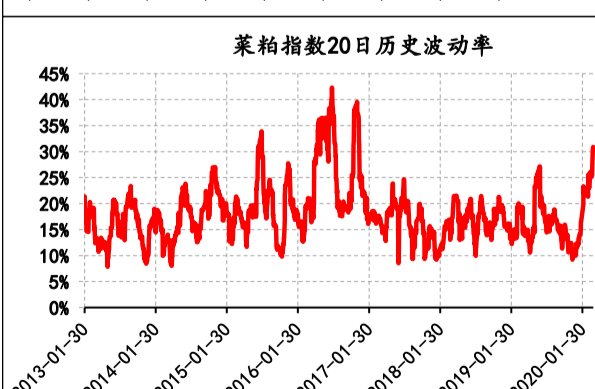
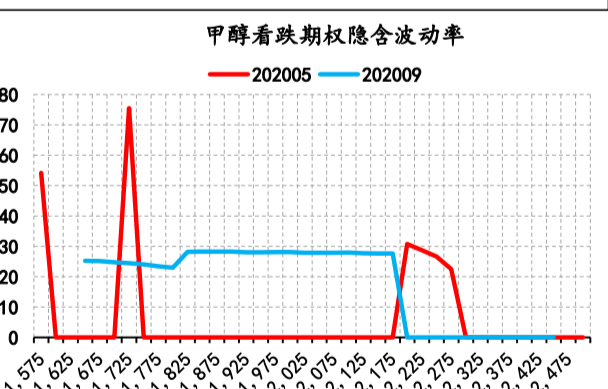
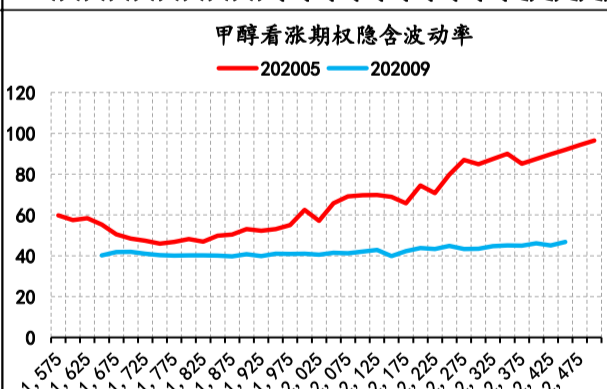
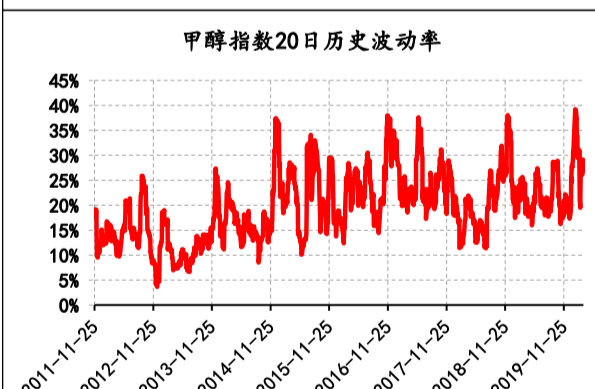
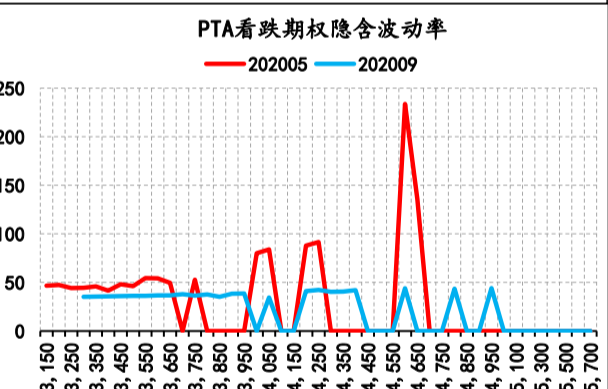
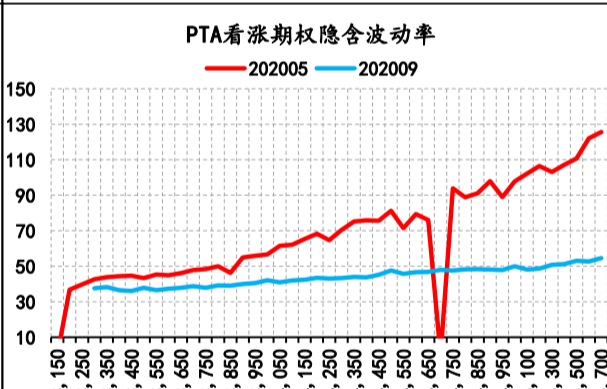
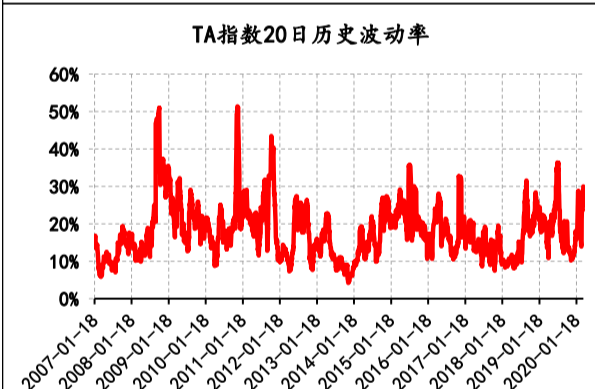
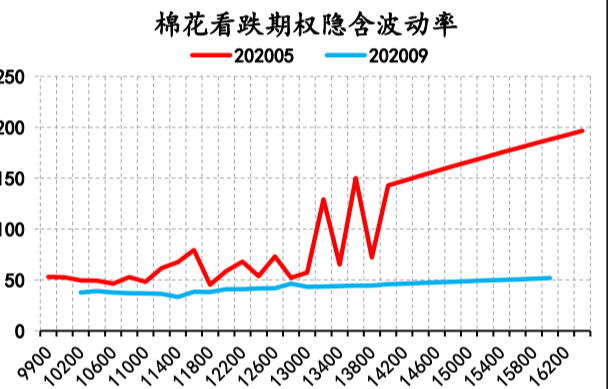
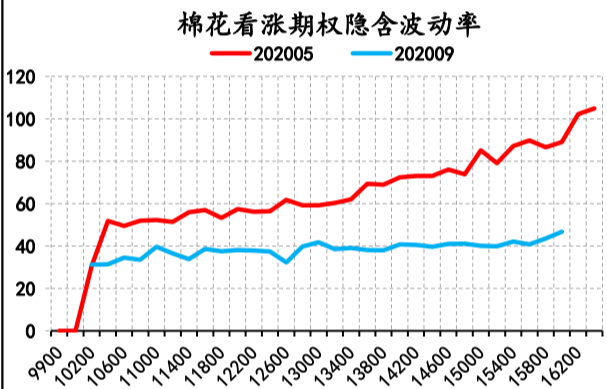
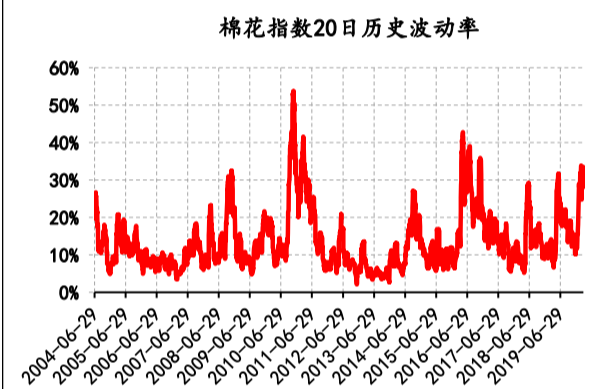
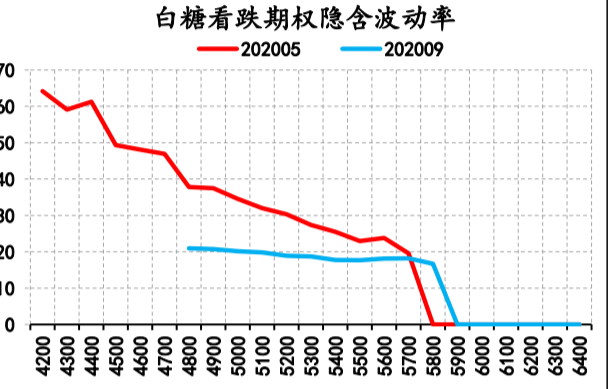
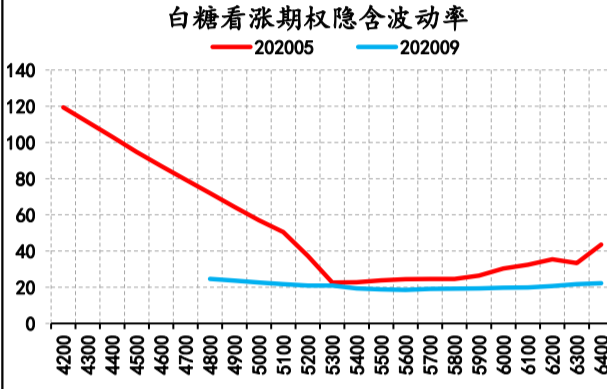
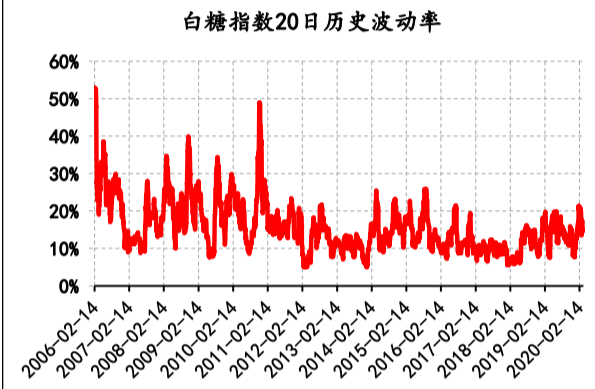


## 大商所期权





## 郑商所期权



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